

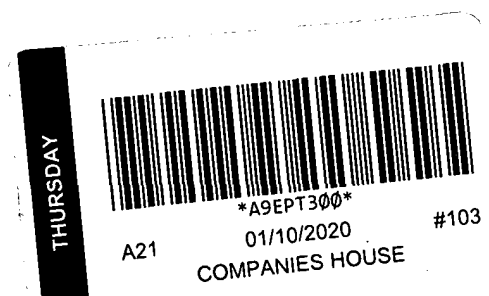
Registration number: 0997728

Trade Micronising Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Gilbert Allen & Co
Chartered Accountants and Registered Auditors
Churchdown Chambers
Bordyke
Tonbridge
Kent
TN9 1NR



Trade Micronising Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Trade Micronising Limited

Company Information

Directors	M D S Easter V E Easter
Company secretary	G G Van Mol
Registered office	Star Farm Three Elm Lane Golden Green Tonbridge Kent TN11 0BE
Auditors	Gilbert Allen & Co Chartered Accountants and Registered Auditors Churchdown Chambers Bordyke Tonbridge Kent TN9 1NR

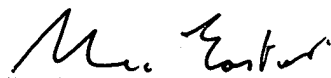
Trade Micronising Limited
(Registration number: 0997728)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	950,000	910,000
Other financial assets	4	531,995	511,275
		<u>1,481,995</u>	<u>1,421,275</u>
Current assets			
Debtors	5	17,486	17,181
Cash at bank and in hand		28,758	36,066
		<u>46,244</u>	<u>53,247</u>
Creditors: Amounts falling due within one year	6	<u>(17,808)</u>	<u>(22,797)</u>
Net current assets		<u>28,436</u>	<u>30,450</u>
Total assets less current liabilities		<u>1,510,431</u>	<u>1,451,725</u>
Provisions for liabilities		<u>(50,168)</u>	<u>(42,431)</u>
Net assets		<u>1,460,263</u>	<u>1,409,294</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Other reserves		358,752	305,769
Profit and loss account		<u>1,100,511</u>	<u>1,102,525</u>
Shareholders' funds		<u>1,460,263</u>	<u>1,409,294</u>


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30/01/20 and signed on its behalf by:



M D S Easter
Director



V E Easter
Director

Trade Micronising Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Star Farm
Three Elm Lane
Golden Green
Tonbridge
Kent
TN11 0BE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was John Duncan, who signed for and on behalf of Gilbert Allen & Co.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity.

Trade Micronising Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 January 2019	910,000	910,000
Revaluations	<u>40,000</u>	<u>40,000</u>
At 31 December 2019	<u>950,000</u>	<u>950,000</u>
Depreciation		
Carrying amount		
At 31 December 2019	<u>950,000</u>	<u>950,000</u>
At 31 December 2018	<u>910,000</u>	<u>910,000</u>

Included within the net book value of land and buildings above is £950,000 (2018 - £910,000) in respect of freehold land and buildings.

Trade Micronising Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Other financial assets (current and non-current)

	Financial assets at fair value through profit and loss £	Total £
Non-current financial assets		
Cost or valuation		
At 1 January 2019	511,275	511,275
Fair value adjustments	<u>20,720</u>	<u>20,720</u>
At 31 December 2019	<u>531,995</u>	<u>531,995</u>
Impairment		
Carrying amount		
At 31 December 2019	<u><u>531,995</u></u>	<u><u>531,995</u></u>

5 Debtors

	2019 £	2018 £
Trade debtors	7,500	17,181
Prepayments	6,657	-
Other debtors	<u>3,329</u>	<u>-</u>
	<u><u>17,486</u></u>	<u><u>17,181</u></u>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	6,778	15,963
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,300	-
Taxation and social security	2,220	2,823
Other creditors	<u>7,510</u>	<u>4,011</u>
	<u><u>17,808</u></u>	<u><u>22,797</u></u>

Trade Micronising Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

7 Taxation

The taxation charge in the year is £4,409.

This consists of Deferred tax £7,737, less the current tax refund £3,328.

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

9 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	<u>23,534</u>	<u>23,844</u>

Summary of transactions with other related parties

Mr Easter, a director of the company, has paid some expenses on behalf of the company. £261 is owed to Mr Easter at the end of the year.

Mr Van Mol, a director of the company, has paid some expenses on behalf of the company. £1,039 is owed to Mr Van Mol at the end of the year.

10 Non adjusting events after the financial period

Impact of the outbreak of COVID-19

The Directors consider the impact of the outbreak of COVID-19 to be a non-adjusting post balance sheet event. Accordingly, the financial position at 31 December and the results for the year have not been adjusted. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of ongoing measures to combat its continuing threat remain unclear. It is not possible to estimate the duration and severity of these consequences reliably, nor their impact on the financial position and results of the Company for future accounting periods.