

**Declaration by the directors
of a holding company in
relation to assistance for the
acquisition of shares**

155(6)b

Please do not
write in
this margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

☐ ☐ ☐

996508

Name of company

*Insert full name
of company

* RING GROUP LIMITED

Note
Please read the
notes on page 3
before completing
this form

†Insert name(s) and
address(es) of all
the directors

~~†We~~† STEPHEN GERALD MARBLE of 10430 SW 20 Street, Davie, Florida 33324, USA, ANTHONY FREDERICK WELHAM of 82 West End Lane, Horsforth, Leeds, West Yorkshire LS18 5EP, JOHN MADDISON HALL of The Granary, Briery Hall Farm, Chevet Lane, Wakefield, West Yorkshire WF2 6PT and BRUCE HARDY DAVIDSON of Moor Close, Saint Johns Park, Menstone, Ilfley, LS29 6ES

§Delete as
appropriate

~~the sole director~~ [all the directors]§ of the above company (hereinafter called 'this company') do solemnly and sincerely declare that:

The business of this company is:

‡Delete whichever
is inappropriate

- (a) ~~that of a recognised bank (licensed institution) within the meaning of the Banking Act 1979~~ ‡
(b) ~~that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on insurance business in the United Kingdom~~ ‡
(c) something other than the above ‡

This company is ~~the~~ [a] holding company of* Ring Lamp Company Limited

which is

proposing to give financial assistance in connection with the acquisition of shares
in ~~this company~~ {

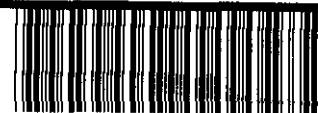
the holding company of this company.] §

Presenter's name address and
reference (if any):

MORGAN LEWIS & BOCKIUS
2 GRESHAM STREET, LONDON
EC2V 7PE
DX 42603 CHEAPSIDE 1

For official use
General Section

Post room



LD2
COMPANIES HOUSE

0039
15/01/04

The assistance is for the purpose of ~~[that acquisition]~~ reducing or discharging a liability incurred for the purpose of that acquisition].* (note 1)

Please do not
write in
this margin

The number and class of the shares acquired or to be acquired is:

39,645,923 50p Ordinary Shares and 7,027,187 25p Convertible Preference Shares of Ring Limited

Please complete
legibly, preferably
in black type, or
bold block lettering

The assistance is to be given to: (note 2)

CATALINA INTERNATIONAL LIMITED whose registered office is at: Nina Works,
Gelderd Road, Leeds, West Yorkshire LS12 6NB ("Catalina")

The assistance will take the form of:

Please see attached continuation sheet

The person who ~~[has acquired]~~ ~~[will acquire]~~* the shares is: CATALINA

*Delete as
appropriate

The principal terms on which the assistance will be given are:

Please see attached continuation sheet

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is

The amount of cash to be transferred to the person assisted is £

NIL

The value of any asset to be transferred to the person assisted is £

NIL

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

The date on which the assistance is to be given is within 8 weeks of the date hereof

~~1/~~We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts. (note 3)

† Delete either (a) or
(b) as appropriate

(a) ~~1/~~We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date] † (note 3)

(b) ~~It is intended to commence the winding-up of this company within 12 months of that date, and 1/we have formed the opinion that this company will be able to pay its debts in full within 12 months of the commencement of the winding-up.] † (note 3)~~

And ~~1/we~~ make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Gulford Road, Leeds

Declarants to sign below

on

Day	Month	Year
18	12	2013

before me Paul Carrle of Eversheds LLP, Leeds

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths.

Notes

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985.
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given; if a recipient is a company the registered office address should be shown.
- 3 Contingent and prospective liabilities of the company are to be taken into account see section 156(3) of the Companies Act 1985.
- 4 The auditors' report required by section 156(4) of the Companies Act 1985 must be annexed to this form.
- 5 The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff CF14 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies
37 Castle Terrace
Edinburgh
EH1 2EB

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And ~~1~~we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at

Miami, FL

Declarants to sign below

Stephen J. Thakur

Day Month Year

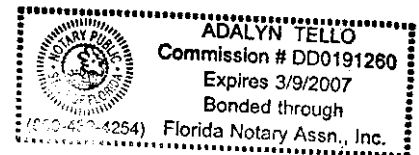
on

18	12	2003
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before me

[Signature]

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RING GROUP LIMITED

FORM 155(6)(b)

CONTINUATION SHEET

The assistance will take the form of:

1. The assistance will take the form of the execution of the following documents by Ring Lamp Company Limited (the "**Subsidiary**") and the exercise of its rights and the performance of its obligations thereunder (as each such document may be amended, varied, supplemented or substituted from time to time):
 - 1.1 a loan and security agreement between (1) Catalina Industries, Inc. and others (including the Subsidiary) as Borrowers, (2) Catalina Lighting, Inc. and others as Guarantors, (3) Congress Financial Corporation (Florida) as Agent (the "**Agent**"), and (4) certain lenders specified therein as Lenders (the "**Lenders**") (the "**Loan and Security Agreement**"); and
 - 1.2 a guarantee and debenture between (1) Catalina and certain of its subsidiaries (including the Subsidiary) as Chargors (the "**Chargors**") and (2) Congress Financial Corporation (Florida) as agent and trustee for itself and each of the Lenders (the "**Guarantee and Debenture**").

The principal terms on which the assistance will be given by the Subsidiary are:

2. Pursuant to the Loan and Security Agreement, in order to secure the payment and performance of the obligations of certain companies (including the Subsidiary) to the Agent and the UK Lenders (as defined in the Loan and Security Agreement), the Subsidiary will grant a continuing security interest in, a lien upon and a right of set-off against, and will assign by way of security (in each case in favour of the Agent for itself and the ratable benefit of the UK Lenders), certain property and interests in property of the Subsidiary described further in the Loan and Security Agreement. The Subsidiary will also agree to comply with the undertakings set out in the Loan and Security Agreement.
3. The Guarantee and Debenture will be executed by (amongst others) the Subsidiary in favour of the Agent (as agent and trustee for itself and each of the Lenders) as a condition to the Lenders making available certain facilities under the Loan and Security Agreement.
4. Pursuant to the Guarantee and Debenture the Subsidiary, together with each of the other Chargors, will:
 - 4.1 guarantee to the Agent and the Lenders the punctual performance by each other Chargor of all that Chargor's obligations under the Financing Agreements (as defined in the Loan and Security Agreement);

- 4.2 undertake with the Agent and the Lenders that whenever a Chargor does not pay any amount when due under or in connection with any Financing Agreement, the Subsidiary shall immediately on demand pay that amount as if it was the principal obligor; and
 - 4.3 indemnify the Agent and each Lender immediately on demand against any cost, loss or liability suffered by the Agent or any Lender if any obligation guaranteed by the Subsidiary is or becomes unenforceable, invalid or illegal.
- 5. Pursuant to the Guarantee and Debenture the Subsidiary will also charge, mortgage and assign in favour of the Agent (as agent and trustee for itself and each of the Lenders) all of its property, undertaking and assets (including by way of floating charge) to secure all present and future obligations and liabilities, whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever, of the Chargors to the Agent and the Lenders under any of the Financing Agreements except for any obligation which, if it were so included, would result in a contravention of Section 151 of the Companies Act 1985.
- 6. Pursuant to the Guarantee and Debenture the Subsidiary will also agree under a 'Further Assurance' clause to (among other things) execute and do all such acts, deeds and things the Agent or a Receiver (as defined in the Guarantee and Debenture) may reasonably require for perfecting or protecting the security intended to be created by the Guarantee and Debenture over any asset secured thereunder.
- 7. Each security interest and guarantee which is to be granted by the Subsidiary pursuant to the Loan and Security Agreement and the Guarantee and Debenture will secure, support or guarantee (as applicable) obligations which are to be incurred in connection with the repayment of certain loan facilities which were used to assist Catalina to purchase shares in the capital of the Subsidiary's holding company, Ring Limited.

Chartered Accountants
UK Member of
Grant Thornton International

The Directors
Ring Group Limited
Gelderd Road
Leeds
West Yorkshire
LS12 6NB

**AUDITORS' REPORT TO THE DIRECTORS OF RING GROUP
LIMITED (THE COMPANY) PURSUANT TO SECTION 156(4) OF
THE COMPANIES ACT 1985**

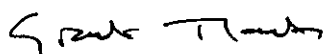
We have examined the attached statutory declaration of the directors dated 18 December 2003 in connection with the proposal that the Company's subsidiary (Ring Lamp Company Limited) should give financial assistance for the acquisition of 39,645,923 ordinary shares and 7,027,187 19.2% convertible preference shares of the parent undertaking, Ring Limited.

BASIS OF OPINION

We have enquired into the state of the Company's affairs in order to review the bases for the statutory declaration.

OPINION

We are not aware of anything to indicate that the opinion expressed by the directors in their declaration as to any of the matters mentioned in section 156(2) of the Companies Act 1985 is unreasonable in all the circumstances.



GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

Leeds

18 December 2003

St Johns Centre
110 Albion Street
Leeds LS2 8LA
T +44 (0)113 245 5514
F +44 (0)113 246 5055
www.grant-thornton.co.uk

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Financial Services Authority for
investment business. A list of
partners may be inspected at the
above address and at
Grant Thornton House
Euston Square London NW1 2EP.

Please do not
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Declared at

Miami, FL

Declarants to sign below

Stephen J. Thak

Day Month Year

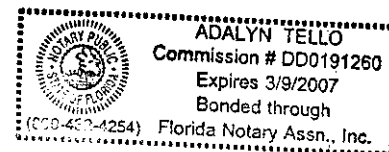
on

18	12	2003
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before me

[Signature]

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