

# Englefield Management Ltd.

Registered Company No. 994001

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2003



A31  
COMPANIES HOUSE

\*A7RLARPJ\*

0421  
13/01/04

# Englefield Management Ltd.

## DIRECTORS' REPORT

The Directors have pleasure in presenting their report and the financial statements for the year ended 31st March 2003.

### Principal Activity

The principal activity of the Company throughout the year was the management of the common parts of Englefield Close.

### Review

A summary of the year's activity is shown in the Income and Expenditure Account.

The Directors consider the balance and the state of affairs to be satisfactory.

### Directors

The Directors of the Company during the year were:-

Mrs M Kelly  
Mr J Magor  
Mr P Nathan  
Mrs M Wilson

By Order of the Board



27th July 2003

Mr J H Magor  
Chairman

## Englefield Management Ltd

### BALANCE SHEET AS AT 31 MARCH 2003

	<u>2002</u>	<u>2002</u>	<u>2001</u>	<u>2001</u>
<b><u>TANGIBLE ASSETS</u></b>	£	£	£	£
Freehold Property at Cost		45000		45000
<b><u>CURRENT ASSETS</u></b>				
Cash at Bank		<u>2108</u>		<u>1015</u>
		47108		46015
<b><u>CURRENT LIABILITIES</u></b>		NIL		NIL
<b><u>NET ASSETS</u></b>		<u>47108</u>		<u>46015</u>
<b><u>CAPITAL AND RESERVES</u></b>				
Called up Share Capital				
Authorised and Fully Paid				
2 'A' Ordinary Shares of £1 each	2		2	
20 'B' Ordinary Shares of £6 each	<u>120</u>	122	<u>120</u>	122
<b><u>CAPITAL RESERVES</u></b>		45000		45000
Accumulated Fund		<u>1986</u>		<u>893</u>
		<u>47108</u>		<u>46015</u>

### **NOTES**

These accounts have been prepared under the historic cost convention with advantage being taken of section 249A(1) of the Companies Act 1985 in not having these accounts audited, no notice having been deposited under 249B(2) of that Act.

The Directors are responsible for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 March 2003 and for the surplus for that period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act so far as applicable to the Company

J. Magor, Mr J Magor - Director

Approved by the Board 27/07/03

# **Englefield Management Ltd**

## **INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2003**

	<u>2003</u>	<u>2002</u>
	£	£
<b><u>INCOME</u></b>		
Service and maintenance charges	6400	6200
Buildings Insurance Levy	<u>3260</u>	<u>2500</u>
	9660	8700
Legal fees	800	0
Building Levy (Porches)	2000	0
Registration fees	151	59
Bank Interest	2	4
Insurance claim	<u>0</u>	<u>841</u>
	<u>12613</u>	<u>9604</u>
<b><u>EXPENDITURE</u></b>		
Property maintenance (wages)	4690	4560
Garden Supplies	11	10
Building insurance	3128	2358
Water rates	268	266
Repairs & renewals (porches)	2241	1170
Accountancy	125	50
Legal fees - Land registry	800	328
General expenses (inc Telephone)	97	296
Tree surgery	0	824
Aerial	160	181
Insurance claims	<u>0</u>	<u>766</u>
	<u>11520</u>	<u>10809</u>
SURPLUS/-DEFICIT FOR THE YEAR	1093	-1205
BALANCE BROUGHT FORWARD	<u>893</u>	<u>2098</u>
BALANCE CARRIED FORWARD	<u>1986</u>	<u>893</u>