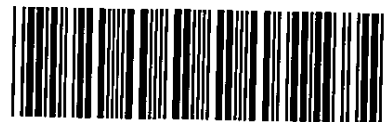


**ACTION ELECTRONIC  
DEVELOPMENTS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

FRIDAY



\*AW60GQ7P\*

A02

24/12/2010

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COMPANIES HOUSE

**TWP ACCOUNTING LLP**

Chartered Accountants  
The Old Rectory  
Church Street  
Weybridge  
Surrey  
KT13 8DE

**ACTION ELECTRONIC DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER. 00993681**

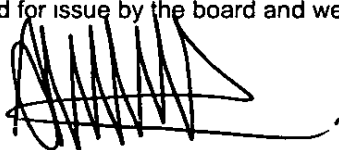
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2009**

	Note	2009	2008
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
<b>CURRENT ASSETS</b>			
Debtors		523,402	523,402
Cash at bank		4,253	-
		<u>527,655</u>	<u>523,402</u>
<b>CREDITORS</b> amounts falling due within one year		<u>(903,644)</u>	<u>(879,074)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(375,989)</u>	<u>(355,672)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(375,989)</u>	<u>(355,672)</u>
<b>CREDITORS</b> amounts falling due after more than one year		<u>(815,000)</u>	<u>(815,000)</u>
<b>NET LIABILITIES</b>		<u><u>(1,190,989)</u></u>	<u><u>(1,170,672)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(1,191,989)</u>	<u>(1,171,672)</u>
<b>SHAREHOLDERS' DEFICIT</b>		<u><u>(1,190,989)</u></u>	<u><u>(1,170,672)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22/12/10

A N Lewis  
 Director



The notes on pages 2 to 3 form part of these financial statements

## **ACTION ELECTRONIC DEVELOPMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of electronic equipment and auto accessories supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	-	25% straight line
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##### **1.4 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

##### **1.5 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

##### **1.6 Going concern**

At the balance sheet date the company's balance sheet showed a deficit of £1,190,989. The existing credit facilities will continue to be made available to the company. Accordingly the directors consider it appropriate that the financial statements are prepared on the going concern basis

**ACTION ELECTRONIC DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2009 and 31 December 2009	12,199
	<u>          </u>
<b>Depreciation</b>	
At 1 January 2009 and 31 December 2009	12,199
	<u>          </u>
<b>Net book value</b>	
At 31 December 2009	-
	<u>          </u>
At 31 December 2008	-
	<u>          </u>

**3. SHARE CAPITAL**

	2009	2008
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>