

Registered Number 00993353

PILLING MOTOR GROUP LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	2,220,116	4,197,275
Investments	3	1	1
		<u>2,220,117</u>	<u>4,197,276</u>
Current assets			
Stocks		122,600	147,045
Debtors		95,864	65,233
Cash at bank and in hand		19,980	47,747
		<u>238,444</u>	<u>260,025</u>
Creditors: amounts falling due within one year	4	(254,409)	(980,985)
Net current assets (liabilities)		<u>(15,965)</u>	<u>(720,960)</u>
Total assets less current liabilities		<u>2,204,152</u>	<u>3,476,316</u>
Creditors: amounts falling due after more than one year	4	(1,000,000)	(1,900,000)
Total net assets (liabilities)		<u>1,204,152</u>	<u>1,576,316</u>
Capital and reserves			
Called up share capital	5	250,000	250,000
Profit and loss account		954,152	1,326,316
Shareholders' funds		<u>1,204,152</u>	<u>1,576,316</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

MR K J PILLING, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery - 20%-33% straight line

Fixtures & equipment - 10%- 25% straight line

Motor vehicles - 20%-33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	4,415,989
Additions	16,780
Disposals	(1,979,741)
Revaluations	-
Transfers	-
At 31 December 2013	<u>2,453,028</u>
Depreciation	
At 1 January 2013	218,714
Charge for the year	14,198
On disposals	-
At 31 December 2013	<u>232,912</u>
Net book values	
At 31 December 2013	<u>2,220,116</u>
At 31 December 2012	<u>4,197,275</u>

3 Fixed assets Investments

Subsidiary undertaking 2013 - £1.00 2012 -£1.00

The company holds 20% or more of the share capital of the following companies:

Pilling (Luton) Limited, incorporated in England & Wales, dormant company, 1 ordinary share held, 100% of the issued share capital.

4 **Creditors**

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Non-instalment debts due after 5 years	1,000,000	1,900,000

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
250,000 Ordinary shares of £1 each	250,000	250,000

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