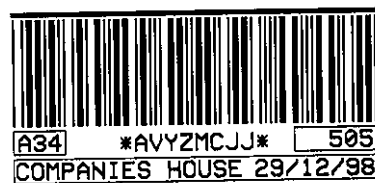


ROBERTS AND PARTNERS LIMITED

ABBREVIATED  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 MARCH 1998

REGISTERED NUMBER: 993090



**ROBERTS AND PARTNERS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

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**ROBERTS AND PARTNERS LIMITED**

**COMPANY INFORMATION  
AS AT 31 MARCH 1998**

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**DIRECTOR**

A. Roberts

**SECRETARY**

J. D. Jones

**REGISTERED OFFICE**

Elm Works  
Pinfold Lane  
Alltami  
Mold  
Flintshire

**AUDITORS**

Duncan Sheard Glass  
Chartered Accountants  
Grosvenor Place,  
Grosvenor Street,  
Mold,  
Flintshire,  
CH7 1EJ

**PRINCIPAL BANKERS**

National Westminster Bank plc

**ROBERTS AND PARTNERS LIMITED**

**AUDITORS' REPORT TO THE COMPANY  
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 1998.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**OPINION**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with Schedule 8A.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 March 1998 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

Duncan Sheard Glass  
Chartered Accountants  
Registered Auditors  
Grosvenor Place,  
Grosvenor Street,  
Mold,  
Flintshire,  
CH7 1EJ

D. S. C.

Date signed: 10th November 1998

**ROBERTS AND PARTNERS LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 MARCH 1998**

		1998	1997
	Notes	£	£
<b>FIXED ASSETS</b>	2		
Tangible assets		119,740	108,339
<b>CURRENT ASSETS</b>			
Stocks		39,645	65,666
Debtors		135,065	84,622
Cash at bank and in hand		37,778	97,521
		<u>212,488</u>	<u>247,809</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(105,660)</u>	<u>(91,391)</u>
<b>NET CURRENT ASSETS</b>		106,828	156,418
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>226,568</u>	<u>264,757</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	300	300
Other reserves		600	600
Profit and loss account		225,668	263,857
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>226,568</u>	<u>264,757</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on 10th November 1998  
and signed by:



A. Roberts  
Director

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Turnover has not been analysed by either activity or by geographical markets as to do so would in the opinion of the director, be prejudicial to the company.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold buildings	2% per annum
Plant and machinery	10-25% per annum
Motor vehicles	10-25% per annum
Equipment, fixtures and tools	10-33.3% per annum

No depreciation is charged on the original cost of freehold land

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

**Deferred taxation**

Deferred taxation is provided at current rates on timing differences to the extent that it is expected to become payable in the foreseeable future.

Provision is not made for any liability to taxation that may arise on the sale of land and buildings at their valuation.

**Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

**ROBERTS AND PARTNERS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 April 1997	234,076
Additions	24,391
Disposals	(15,410)
	<u>243,057</u>
At 31 March 1998	
<b>Depreciation:</b>	
At 1 April 1997	125,737
Charge for year	11,049
On disposals	(13,469)
	<u>123,317</u>
At 31 March 1998	
<b>Net book value:</b>	
At 31 March 1998	<u>119,740</u>
At 31 March 1997	<u>108,339</u>

**3. SHARE CAPITAL**

	<b>1998 £</b>	<b>1997 £</b>
<b>Authorised:</b>		
Equity interests:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
Equity interests:		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>