

Registered Number
00992799
England and Wales

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

ANNUAL REPORT AND ACCOUNTS

31 AUGUST 2008

WEDNESDAY



ALVDO4KF

A39

05/11/2008

66

COMPANIES HOUSE

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

DIRECTOR	C M Jones
SECRETARY	Mrs S Jones
REGISTERED OFFICE	Unit 4 Burrell Road Haywards Heath West Sussex RH16 1TW
REGISTERED NUMBER	00992799 England and Wales

ANNUAL REPORT AND ACCOUNTS

CONTENTS

	PAGE
REPORT OF THE DIRECTORS	3-4
PROFIT AND LOSS ACCOUNT	5
BALANCE SHEET	6
NOTES TO THE ACCOUNTS	7-8
DETAILED PROFIT AND LOSS ACCOUNT	9

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 31 August 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the supply of motor engineering and associated services

DIRECTORS

The director in office during the year and his beneficial interest in the issued share capital was as follows

	2008	2007
Mr C M Jones	550	550

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the those accounts, the directors are required to

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

REPORT OF THE DIRECTORS
(continued)

POLITICAL AND CHARITABLE CONTRIBUTIONS

No political or charitable contributions were made during the year

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies

Signed on behalf of
the board of directors



Mrs Sally Jones

Secretary

Approved by the board
13th October 2008

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2008

	Notes	2008 £	2007 £
TURNOVER	2	316195	281287
Cost of sales		228203	211319
		-----	-----
GROSS PROFIT		87992	69968
Administration Expenses		76284	70677
		-----	-----
OPERATING PROFIT / LOSS		11708	(709)
Interest Receivable		1318	5607
		-----	-----
PROFIT BEFORE TAXATION		13026	4898
Taxation		2365	1711
		-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAX		10661	3187
DIVIDENDS PAID		54000	60000
		-----	-----
RETAINED PROFIT FOR THE FINANCIAL YEAR		(43339)	(56813)
RETAINED PROFIT BROUGHT FORWARD		205807	262620
		-----	-----
RETAINED PROFIT CARRIED FORWARD		£ 162468	£ 205807
		=====	=====

CONTINUING OPERATIONS

None of the companies activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the two financial years

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

BALANCE SHEET AS AT 31ST AUGUST 2008

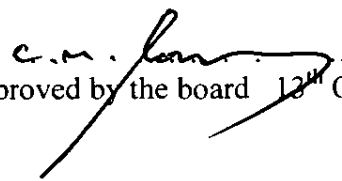
	NOTES	2008	2007
FIXED ASSETS			
Tangible assets	3	217064	226412
CURRENT ASSETS			
Stock		3200	3200
Debtors	4	1013	6242
Balance at Bank		56677	80939
		-----	-----
		60890	90381
CREDITORS			
Amounts falling due			
Within one year	5	114486	109986
		-----	-----
NET CURRENT ASSETS		53596	(19605)
		-----	-----
		£ 163468	£ 206807
		=====	=====

CAPITAL AND RESERVES

Called Up Share Capital	6	1000	1000
Profit and Loss Account		162468	205807
		-----	-----
		£ 163468	£ 206807
		=====	=====

The directors have

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249B (2) of the Companies act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

 Director
 Approved by the board 13th October 2008

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

NOTES TO THE ACCOUNTS - 31 AUGUST 2008

1) ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'

Turnover

Turnover represents net invoiced value of services provided, excluding value added tax

Tangible Fixed Assets

Depreciation is provided, after taking account of grants receivable at the following annual rate in order to write off each asset over its estimated useful life

Equipment	25% Reducing Instalment
Motor Vehicles	25% Reducing Instalment

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2) OPERATING PROFIT

	2008 £	2007 £
This is stated after charging / (crediting)		
Depreciation of tangible fixed assets	12970	16086
Directors Emoluments For services as directors	10160	10184

BROWNS GARAGE (HAYWARDS HEATH) LIMITED
NOTES TO THE ACCOUNTS - 31 AUGUST 2008
Continued

3) FIXED ASSETS

	Freehold Buildings	Equipment	Motor Vehicle	TOTAL
COST				
At 1 September 2007	178155	27853	46449	252457
Addition		3622	0000	3622
Sold	(00)	(00)	(00)	(00)
	-----	-----	-----	-----
At 31 August 2008	178155	31475	46449	256079
	-----	-----	-----	-----
DEPRECIATION				
At 1 September 2007	00	14433	11612	26045
Charge for the year	00	4261	8709	12970
Sold	00	(00)	00)	(00)
	-----	-----	-----	-----
At 31 August 2008	00	18694	20321	39015
	-----	-----	-----	-----
WRITTEN DOWN VALUE				
At 31 August 2008	£ 178155	£ 12781	£ 26128	£ 217064
	=====	=====	=====	=====
At 31 August 2007	178155	13420	34837	226412
	=====	=====	=====	=====

4) TRADE DEBTORS

2008 **2007**

Trade Debtors	£ 1013	£ 1242
Rates Rebate	000	5000
	-----	-----
	£ 6242	£ 6242
	=====	=====

5) CREDITORS: Amounts falling due within one year

Trade Creditors	12558	7367
PAYE & other taxes	1489	1209
VAT	6255	6812
Corporation Tax	2376	687
Other Creditors and Accruals	1400	1400
Directors Loan Account	90408	92511
	-----	-----
	£ 114486	£ 109986
	=====	=====

6) CALLED UP SHARE CAPITAL

Authorised		
1000 Ordinary Share of £1 each	£ 1000	£ 1000
	-----	-----
Allotted, issued and fully paid		
1000 Ordinary Shares of £1 each	£ 1000	£ 1000
	-----	-----

BROWNS GARAGE (HAYWARDS HEATH) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2008

	2008 £	2007 £
INCOME		
Charges for Work Executed	316195	281287
Less Cost of Sales		
Purchases	156978	152872
Production Wages	64255	51941
Courtesy Care Hire	2709	2032
Depreciation	4261	4474
	228203	211319
	-----	-----
	87992	69968
Interest Received	1318	5607
Online Filing fees	100	400
	-----	-----
TOTAL INCOME	89410	75975
LESS EXPENSES		
Secretary's Remuneration	5295	5608
Directors Remuneration	10160	10184
Rent, Rates and Water	8200	6943
Light, Heat & Power	3180	2744
Insurance	5361	6239
Cleaning	1153	813
Repairs	6254	8113
Hire of Equipment	2527	2998
Telephone	1590	1813
Stationery & Computer Sundries	503	618
Adverts	4238	4886
Travel	13509	9924
Bank Charges	584	1023
Loan Interest	0000	0000
Credit Card Charges	2916	2443
Accountancy	1250	1385
Legal	297	000
Sundry Expenses	658	765
Depreciation – Recovery Truck	8709	4578
	-----	-----
	76384	71077
	-----	-----
PROFIT BEFORE TAXATION	£ 13026	£ 4898
	=====	=====