

**SUTTONS FARMS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2015**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

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FOR THE YEAR ENDED 5 APRIL 2015**

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**SUTTONS FARMS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2015**

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**DIRECTORS:**

D H Smith  
C T Smith

**SECRETARY:**

D H Smith

**REGISTERED OFFICE:**

Sutton House  
Kirton Holme  
Boston  
Lincolnshire  
PE20 1TB

**REGISTERED NUMBER:**

00991519 (England and Wales)

**ACCOUNTANTS:**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)**

**ABBREVIATED BALANCE SHEET  
5 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		17		25
Tangible assets	3		<u>356,292</u>		<u>321,904</u>
			<b>356,309</b>		<b>321,929</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>44,829</b>		44,186	
Debtors		<b>21,588</b>		51,261	
Investments		<b>1</b>		1	
Cash at bank and in hand		<u><b>91,256</b></u>		<u>65,761</u>	
		<b>157,674</b>		<b>161,209</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u><b>99,714</b></u>		<u>99,992</u>	
<b>NET CURRENT ASSETS</b>			<u><b>57,960</b></u>		<u>61,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>414,269</b>		<b>383,146</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b>(27,500)</b>		<b>(3,950)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(23,095)</b></u>		<u>(13,154)</u>
<b>NET ASSETS</b>			<u><b>363,674</b></u>		<u><b>366,042</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>251,000</b>		251,000
Profit and loss account			<u><b>112,674</b></u>		<u>115,042</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>363,674</b></u>		<u><b>366,042</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)**

**ABBREVIATED BALANCE SHEET - continued**  
**5 APRIL 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

D H Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2015

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on reducing balance
Farm fixtures and fittings	- 12.5% on reducing balance
Plant and machinery	- 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2014	
and 5 April 2015	<u>625</u>
<b>AMORTISATION</b>	
At 6 April 2014	600
Amortisation for year	<u>8</u>
At 5 April 2015	<u>608</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015	<u>17</u>
At 5 April 2014	<u>25</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 6 April 2014	604,308
Additions	136,346
Disposals	<u>(81,225)</u>
At 5 April 2015	<u>659,429</u>
<b>DEPRECIATION</b>	
At 6 April 2014	282,404
Charge for year	46,052
Eliminated on disposal	<u>(25,319)</u>
At 5 April 2015	<u>303,137</u>
<b>NET BOOK VALUE</b>	
At 5 April 2015	<u>356,292</u>
At 5 April 2014	<u>321,904</u>

**4. CREDITORS**

Creditors include an amount of £ 45,200 (2014 - £ 22,205 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2015**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> £	2014 £
1,000	Ordinary "A"	£1	<b>1,000</b>	1,000
250,000	Ordinary "B"	£1	<b>250,000</b>	250,000
			<b><u>251,000</u></b>	<u>251,000</u>



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