

REGISTERED NUMBER: 00991519 (England and Wales)

SUTTONS FARMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA



SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

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FOR THE YEAR ENDED 5 APRIL 2014**

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SUTTONS FARMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2014

DIRECTORS:

D H Smith
C T Smith

SECRETARY:

D H Smith

REGISTERED OFFICE:

Sutton House
Kirtan Holme
Boston
Lincolnshire
PE20 1TB

REGISTERED NUMBER:

00991519 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

**ABBREVIATED BALANCE SHEET
5 APRIL 2014**

| | Notes | 2014 | | 2013 | |
|--|-------|----------------|-----------------------|---------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 25 | | 37 |
| Tangible assets | 3 | | <u>321,904</u> | | <u>255,069</u> |
| | | | 321,929 | | 255,106 |
| CURRENT ASSETS | | | | | |
| Stocks | | 44,186 | | 38,061 | |
| Debtors | | 51,261 | | 19,642 | |
| Investments | | 1 | | 1 | |
| Cash at bank and in hand | | <u>65,761</u> | | <u>64,765</u> | |
| | | 161,209 | | 122,469 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>99,992</u> | | <u>48,989</u> | |
| NET CURRENT ASSETS | | | <u>61,217</u> | | <u>73,480</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 383,146 | | 328,586 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (3,950) | | (14,305) |
| PROVISIONS FOR LIABILITIES | | | <u>(13,154)</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>366,042</u></u> | | <u><u>314,281</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | 251,000 | | 251,000 | |
| Profit and loss account | | <u>115,042</u> | | <u>63,281</u> | |
| SHAREHOLDERS' FUNDS | | | <u><u>366,042</u></u> | | <u><u>314,281</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

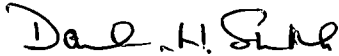
The notes form part of these abbreviated accounts

SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2014 and were signed on its behalf by:



D H Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|----------------------------|-----------------------------|
| Freehold property | - 10% on reducing balance |
| Farm fixtures and fittings | - 12.5% on reducing balance |
| Plant and machinery | - 12.5% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2014

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 6 April 2013 | |
| and 5 April 2014 | <u>625</u> |
| AMORTISATION | |
| At 6 April 2013 | 588 |
| Amortisation for year | <u>12</u> |
| At 5 April 2014 | <u>600</u> |
| NET BOOK VALUE | |
| At 5 April 2014 | <u>25</u> |
| At 5 April 2013 | <u>37</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|--------------------|
| COST | |
| At 6 April 2013 | 510,607 |
| Additions | 100,201 |
| Disposals | <u>(6,500)</u> |
| At 5 April 2014 | <u>604,308</u> |
| DEPRECIATION | |
| At 6 April 2013 | 255,538 |
| Charge for year | 32,057 |
| Eliminated on disposal | <u>(5,191)</u> |
| At 5 April 2014 | <u>282,404</u> |
| NET BOOK VALUE | |
| At 5 April 2014 | <u>321,904</u> |
| At 5 April 2013 | <u>255,069</u> |

4. CREDITORS

Creditors include an amount of £22,205 (2013 - £28,610) for which security has been given.

SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2014**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|--------------|-------------------|----------------|----------------|
| 1,000 | Ordinary "A" | £1 | 1,000 | 1,000 |
| 250,000 | Ordinary "B" | £1 | 250,000 | 250,000 |
| | | | <u>251,000</u> | <u>251,000</u> |