

REGISTERED NUMBER. 00991519 (England and Wales)

SUTTONS FARMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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28/08/2013

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COMPANIES HOUSE

SUTTONS FARMS LTD (REGISTERED NUMBER. 00991519)

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FOR THE YEAR ENDED 5 APRIL 2013**

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SUTTONS FARMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2013

DIRECTORS:

D H Smith
C T Smith

SECRETARY:

D H Smith

REGISTERED OFFICE:

Sutton House
Kirton Holme
Boston
Lincolnshire
PE20 1TB

REGISTERED NUMBER.

00991519 (England and Wales)

ACCOUNTANTS.

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

**ABBREVIATED BALANCE SHEET
5 APRIL 2013**

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	37	55
Tangible assets	3	255,069	223,028
		<u>255,106</u>	<u>223,083</u>
CURRENT ASSETS			
Stocks		38,061	44,677
Debtors		19,642	16,453
Investments		1	1
Cash at bank and in hand		64,765	85,845
		<u>122,469</u>	<u>146,976</u>
CREDITORS			
Amounts falling due within one year	4	48,989	64,287
NET CURRENT ASSETS		<u>73,480</u>	<u>82,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>328,586</u>	<u>305,772</u>
CREDITORS			
Amounts falling due after more than one year	4	14,305	12,750
NET ASSETS		<u>314,281</u>	<u>293,022</u>
CAPITAL AND RESERVES			
Called up share capital	5	251,000	251,000
Profit and loss account		63,281	42,022
SHAREHOLDERS' FUNDS		<u>314,281</u>	<u>293,022</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

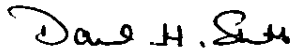
The notes form part of these abbreviated accounts

SUTTONS FARMS LTD (REGISTERED NUMBER: 00991519)

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 August 2013 and were signed on its behalf by



D H Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 10% on reducing balance
Farm fixtures and fittings	- 12.5% on reducing balance
Plant and machinery	- 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SUTTONS FARMS LTD (REGISTERED NUMBER. 00991519)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012 and 5 April 2013	<u>625</u>
AMORTISATION	
At 6 April 2012	570
Amortisation for year	<u>18</u>
At 5 April 2013	<u>588</u>
NET BOOK VALUE	
At 5 April 2013	<u>37</u>
At 5 April 2012	<u>55</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2012	456,944
Additions	73,413
Disposals	<u>(19,750)</u>
At 5 April 2013	<u>510,607</u>
DEPRECIATION	
At 6 April 2012	233,916
Charge for year	31,242
Eliminated on disposal	<u>(9,620)</u>
At 5 April 2013	<u>255,538</u>
NET BOOK VALUE	
At 5 April 2013	<u>255,069</u>
At 5 April 2012	<u>223,028</u>

4 CREDITORS

Creditors include an amount of £28,610 (2012 - £21,560) for which security has been given

SUTTONS FARMS LTD (REGISTERED NUMBER 00991519)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2013**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1,000	Ordinary "A"	£1	1,000	1,000
250,000	Ordinary "B"	£1	250,000	250,000
			<u>251,000</u>	<u>251,000</u>