

REGISTERED NUMBER: 991519 (England and Wales)

SUTTONS FARMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2008

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

TUESDAY



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COMPANIES HOUSE

SUTTONS FARMS LTD
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FOR THE YEAR ENDED 5 APRIL 2008

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SUTTONS FARMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2008

| | |
|---------------------------|--|
| DIRECTORS: | D H Smith C T Smith |
| SECRETARY: | D H Smith |
| REGISTERED OFFICE: | Sutton House Kirton Holme Boston Lincolnshire PE20 1TB |
| REGISTERED NUMBER: | 991519 (England and Wales) |
| ACCOUNTANTS: | Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA |

SUTTONS FARMS LTD
ABBREVIATED BALANCE SHEET
5 APRIL 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 278 | 417 |
| Tangible assets | 3 | 143,821 | 113,031 |
| | | <u>144,099</u> | <u>113,448</u> |
| CURRENT ASSETS | | | |
| Stocks | | 25,811 | 15,163 |
| Debtors | | 11,684 | 16,020 |
| Investments | | 1 | 1 |
| Cash at bank and in hand | | 35,443 | 31,252 |
| | | <u>72,939</u> | <u>62,436</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 65,835 | 39,478 |
| | | <u>65,835</u> | <u>39,478</u> |
| NET CURRENT ASSETS | | <u>7,104</u> | <u>22,958</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>151,203</u> | <u>136,406</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 251,000 | 251,000 |
| Profit and loss account | | (99,797) | (114,594) |
| SHAREHOLDERS' FUNDS | | <u>151,203</u> | <u>136,406</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

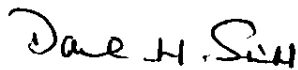
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SUTTONS FARMS LTD
ABBREVIATED BALANCE SHEET - continued
5 APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2008 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D H Smith', written in a cursive style.

D H Smith - Director

The notes form part of these abbreviated accounts

SUTTONS FARMS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|----------------------------|-----------------------------|
| Freehold property | - 10% on reducing balance |
| Farm fixtures and fittings | - 12.5% on reducing balance |
| Plant and machinery | - 12.5% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

SUTTONS FARMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2008**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 6 April 2007 | |
| and 5 April 2008 | 625 |
| AMORTISATION | |
| At 6 April 2007 | 208 |
| Charge for year | 139 |
| | 347 |
| NET BOOK VALUE | |
| At 5 April 2008 | 278 |
| At 5 April 2007 | 417 |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 6 April 2007 | 270,734 |
| Additions | 46,355 |
| | 317,089 |
| DEPRECIATION | |
| At 6 April 2007 | 157,702 |
| Charge for year | 15,566 |
| | 173,268 |
| NET BOOK VALUE | |
| At 5 April 2008 | 143,821 |
| At 5 April 2007 | 113,032 |

SUTTONS FARMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2008 £ | 2007 £ |
|---------|--------------|-------------------|----------------|----------------|
| 1,000 | Ordinary "A" | £1 | 1,000 | 1,000 |
| 250,000 | Ordinary "B" | £1 | 250,000 | 250,000 |
| | | | <u>251,000</u> | <u>251,000</u> |