

REGISTERED NUMBER 991519 (England and Wales)

SUTTONS FARMS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2007

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

THURSDAY



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SUTTONS FARMS LTD
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FOR THE YEAR ENDED 5 APRIL 2007

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SUTTONS FARMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2007

DIRECTORS

D H Smith
C T Smith

SECRETARY

D H Smith

REGISTERED OFFICE

Sutton House
Kirtton Holme
Boston
Lincolnshire
PE20 1TB

REGISTERED NUMBER

991519 (England and Wales)

ACCOUNTANTS

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

SUTTONS FARMS LTD
ABBREVIATED BALANCE SHEET
5 APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		417		-
Tangible assets	3		113,031		94,956
			<u>113,448</u>		<u>94,956</u>
CURRENT ASSETS					
Stocks		15,163		33,434	
Debtors		16,020		32,647	
Investments		1		1	
Cash at bank and in hand		31,252		13,107	
		<u>62,436</u>		<u>79,189</u>	
CREDITORS					
Amounts falling due within one year		39,478		27,689	
NET CURRENT ASSETS			<u>22,958</u>		<u>51,500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,406</u>		<u>146,456</u>
CAPITAL AND RESERVES					
Called up share capital	4		251,000		251,000
Profit and loss account			(114,594)		(104,544)
SHAREHOLDERS' FUNDS			<u>136,406</u>		<u>146,456</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

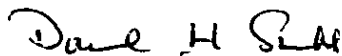
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 December 2007 and were signed on its behalf by



D H Smith - Director

The notes form part of these abbreviated accounts

SUTTONS FARMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 10% on reducing balance
Farm fixtures and fittings	- 12.5% on reducing balance
Plant and machinery	- 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	625
At 5 April 2007	625
AMORTISATION	
Charge for year	208
At 5 April 2007	208
NET BOOK VALUE	
At 5 April 2007	417

SUTTONS FARMS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 5 APRIL 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2006	243,781
Additions	27,828
Disposals	(875)
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At 5 April 2007	270,734
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DEPRECIATION	
At 6 April 2006	148,825
Charge for year	9,752
Eliminated on disposal	(874)
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At 5 April 2007	157,703
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NET BOOK VALUE	
At 5 April 2007	113,031
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At 5 April 2006	94,956
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4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007		2006	
Number	Class		£		£	
1,000	Ordinary "A"	£1	1,000		1,000	
250,000	Ordinary "B"	£1	250,000		250,000	
			<hr/>		<hr/>	
			251,000		251,000	
			<hr/>		<hr/>	