

REGISTERED NUMBER: 00991214 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Matthews Estates Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Matthews Estates Limited
Company Information
for the Year Ended 31 March 2018

DIRECTORS: M Matthews
J Matthews

SECRETARY: M Matthews

REGISTERED OFFICE: Stephenson Place
Stephenson Way
Three Bridges
Sussex
RH10 1TN

REGISTERED NUMBER: 00991214 (England and Wales)

ACCOUNTANTS: Bentleys Accounting Limited
Suite 6, 141/143 South Road
Haywards Heath
West Sussex
RH16 4LZ

Matthews Estates Limited (Registered number: 00991214)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		378,460		378,460
CURRENT ASSETS					
Debtors	4	<u>189,968</u>		<u>189,968</u>	
NET CURRENT ASSETS			<u>189,968</u>		<u>189,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>568,428</u>		<u>568,428</u>
CAPITAL AND RESERVES					
Called up share capital			70,000		70,000
Share premium			4,000		4,000
Revaluation reserve	5		269,895		269,895
Retained earnings			<u>224,533</u>		<u>224,533</u>
SHAREHOLDERS' FUNDS			<u>568,428</u>		<u>568,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2018 and were signed on its behalf by:

M Matthews - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Matthews Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2017 and 31 March 2018	380,000
DEPRECIATION	
At 1 April 2017 and 31 March 2018	1,540
NET BOOK VALUE	
At 31 March 2018	378,460
At 31 March 2017	378,460

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. DEBTORS

	31.3.18	31.3.17
	£	£
Amounts falling due within one year:		
Other debtors	5,007	5,007
Tax	1,048	1,048
VAT	<u>2,516</u>	<u>2,516</u>
	<u>8,571</u>	<u>8,571</u>
Amounts falling due after more than one year:		
Other debtors	<u>181,397</u>	<u>181,397</u>
Aggregate amounts	<u>189,968</u>	<u>189,968</u>

5. RESERVES

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>269,895</u>

6. RELATED PARTY DISCLOSURES

As at 31st March 2018 Matthews (Sussex) Limited owed this company £ 181,397 (2017 £ 181,397) included in other debtors.

The director M Matthews has an interest in Matthews (Sussex) Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.