

**A&PA International Limited**  
**Annual report and accounts**  
**for the year ended 31 December 2002**

**Registered Number 991112**



# **A&PA International Limited**

## **Annual report and accounts for the year ended 31 December 2002**

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# A&PA International Limited

## Directors' report for the year ended 31 December 2002

The directors present their Annual Report and the unaudited financial statements for the year ended 31 December 2002.

### Principal activity and business review

The company did not trade during the year.

### Directors and their interests

The names of the directors who held office during the year and at the date of this report, except where indicated, were as follows:

K P Thompson  
D P Parry

None of the directors have any interests in the company. The interests of the directors in the shares of the ultimate holding company, A&P Ports and Properties Limited, are disclosed in the financial statements of that company, except as disclosed below.

The following director had beneficial interests in the shares of the ultimate parent company A&P Ports and Properties Limited.

	2002 ordinary shares of 1p each Number	2001 ordinary shares of 1p each Number
D P Parry	387,977	387,977

### Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

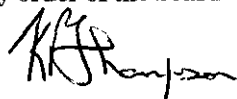
The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2002. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

In accordance with section 250 of the Companies Act 1985, on 23 December 1993 the company resolved not to appoint auditors.

### By order of the board



K P Thompson  
Director

## A&PA International Limited

### Profit and loss account for the year ended 31 December 2002

	Note	2002 £	2001 £
Administrative expenses		-	83,146
<b>Profit on ordinary activities before taxation</b>		-	83,146
Taxation	2	-	51,068
<b>Retained profit for the year</b>	7	-	134,214

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

# A&PA International Limited

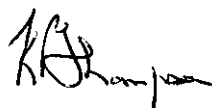
## Balance sheet at 31 December 2002

	Note	2002 £	2001 £
<b>Fixed assets</b>			
Investments	1	2	2
<b>Current assets</b>			
Debtors	2	2,193,380	2,193,380
<b>Net current assets</b>		<b>2,193,380</b>	2,193,380
<b>Total assets less current liabilities</b>		<b>2,193,382</b>	2,193,382
<b>Net assets</b>		<b>2,193,382</b>	2,193,382
<b>Capital and reserves</b>			
Called up equity share capital	3	11,306	11,306
Share premium account	4	69,972	69,972
Profit and loss account	4	2,112,104	2,112,104
<b>Equity shareholders' funds</b>	5	<b>2,193,382</b>	2,193,382

For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 5 were approved by the board of directors on ~~22.11.02~~ 22.10.03 and were signed on its behalf by:



K P Thompson  
Director

# A&PA International Limited

## Notes to the financial statements for the year ended 31 December 2002

### 1 Fixed asset investments

#### Investment in subsidiary undertakings

	2002	2001
	£	£
Cost at 1 January 2002 and 31 December 2002	2	2

The subsidiary in which the company holds 100% of the share capital is as follows:

Name of subsidiary	Principal activity	Description of shares held
A&P North America Limited	Investment company	Ordinary £1 shares

This subsidiary is incorporated in England and Wales.

### 2 Debtors

	2002	2001
	£	£
Amounts owed by group undertakings	2,193,380	2,193,380

### 3 Called up equity share capital

	2002	2001
	£	£
<b>Authorised</b>		
11,306 ordinary shares of £1 each	11,306	11,306
<b>Allotted, called up and fully paid</b>		
11,306 ordinary shares of £1 each	11,306	11,306

# A&PA International Limited

## Notes to the financial statements for the year ended 31 December 2002 (continued)

### 4 Share premium account and reserves

	Share premium account	Profit and loss account
	£	£
At 1 January 2002 and 31 December 2002	69,972	2,112,104

### 5 Reconciliation of movements in equity shareholders' funds

	2002	2001
	£	£
Retained profit for the financial year	-	134,214
Opening equity shareholders' funds	2,193,382	2,059,168
Closing equity shareholders' funds	2,193,382	2,193,382

### 6 Parent companies and controlling parties

The immediate parent undertaking is A&P Holdings Limited. The directors regard A&P Ports and Properties Limited, which is incorporated in England and Wales, as the ultimate parent company and immediate controlling party. Copies of the parent's consolidated financial statements may be obtained from:

Registrar of Companies  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ