

A&PA International Limited  
Annual report and accounts  
for the year ended 31 December 2003

Registered Number 991112



# **A&PA International Limited**

## **Annual report and accounts for the year ended 31 December 2003**

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# A&PA International Limited

## Directors' report for the year ended 31 December 2003

The directors present their Annual Report and the unaudited financial statements for the year ended 31 December 2003.

### Principal activity and business review

The company did not trade during the year.

### Directors and their interests

The names of the directors who held office during the year and at the date of this report, except where indicated, were as follows:

K P Thompson (resigned 28 February 2004)

D P Parry (resigned 28 February 2004)

A&P Ports & Properties Limited (appointed 28 February 2004)

None of the directors have any interests in the company. The interests of the directors in the shares of the ultimate holding company, A&P Ports and Properties Limited, are disclosed in the financial statements of that company, except as disclosed below.

The following director had beneficial interests in the shares of the ultimate parent company A&P Ports and Properties Limited.

	2003 ordinary shares of 1p each Number	2002 ordinary shares of 1p each Number
D P Parry	387,977	387,977

### Directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2003. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

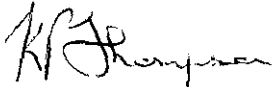
The directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **A&PA International Limited**

### **Auditors**

In accordance with section 250 of the Companies Act 1985, on 22 October 2002 the company resolved not to appoint auditors.

### **By order of the board**

A handwritten signature in black ink, appearing to read 'K. J. Thompson', is written over the printed name.

For on and behalf of A&P Ports & Properties Limited  
Director

# A&PA International Limited

## Balance sheet at 31 December 2003

	Note	2003 £	2002 £
<b>Fixed assets</b>			
Investments	1	2	2
<b>Current assets</b>			
Debtors	2	2,193,380	2,193,380
<b>Net current assets</b>		2,193,380	2,193,380
<b>Total assets less current liabilities</b>		2,193,382	2,193,382
<b>Net assets</b>		2,193,382	2,193,382
<b>Capital and reserves</b>			
Called up equity share capital	3	11,306	11,306
Share premium account	4	69,972	69,972
Profit and loss account	4	2,112,104	2,112,104
<b>Equity shareholders' funds</b>	5	2,193,382	2,193,382

For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 26 October 2004 and were signed on its behalf by:



For on and behalf of A&P Ports & Properties Limited  
Director

# A&PA International Limited

## Notes to the financial statements for the year ended 31 December 2003

### 1 Fixed asset investments

#### Investment in subsidiary undertakings

	2003	2002
	£	£
Cost at 1 January 2003 and 31 December 2003	2	2

The subsidiary in which the company holds 100% of the share capital is as follows:

Name of subsidiary	Principal activity	Description of shares held
A&P North America Limited	Investment company	Ordinary £1 shares

This subsidiary is incorporated in England and Wales.

### 2 Debtors

	2003	2002
	£	£
Amounts owed by group undertakings	2,193,380	2,193,380

### 3 Called up equity share capital

	2003	2002
	£	£
<b>Authorised</b>		
11,306 ordinary shares of £1 each	11,306	11,306
<b>Allotted, called up and fully paid</b>		
11,306 ordinary shares of £1 each	11,306	11,306

# A&PA International Limited

## Notes to the financial statements for the year ended 31 December 2003 (continued)

### 4 Share premium account and reserves

	Share premium account	Profit and loss account
	£	£
At 1 January 2003 and 31 December 2003	69,972	2,112,104

### 5 Reconciliation of movements in equity shareholders' funds

	2003	2002
	£	£
Opening equity shareholders' funds	2,193,382	2,193,382
Closing equity shareholders' funds	2,193,382	2,193,382

### 6 Parent companies and controlling parties

The immediate parent undertaking is A&P Ports & Properties Limited. The directors regard A&P Ports and Properties Limited, which is incorporated in England and Wales, as the ultimate parent company and immediate controlling party. Copies of the parent's consolidated financial statements may be obtained from:

Registrar of Companies  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ