

Registered number
00990926

Priorywood Developments Limited

Unaudited Abbreviated Accounts

30 September 2014

Chartered Accountants
31A Thayer Street
London W1U 2QS

Priorywood Developments Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Priorywood Developments Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Priorywood Developments Limited for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Union Partners
Chartered Accountants
31A Thayer Street
London
W1U 2QS

30 June 2015

Priorywood Developments Limited**Registered number:** 00990926**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	349,602	450,000
Current assets			
Stocks		443,058	184,450
Debtors		-	1,655
Cash at bank and in hand		42,280	46,897
		<u>485,338</u>	<u>233,002</u>
Creditors: amounts falling due within one year		<u>(213,815)</u>	<u>(194,105)</u>
Net current assets		271,523	38,897
Net assets		<u>621,125</u>	<u>488,897</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		302,043	177,410
Profit and loss account		319,080	311,485
Shareholder's funds		<u>621,125</u>	<u>488,897</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mark Blackwood

Director

Approved by the board on 30 June 2015

Priorywood Developments Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 October 2013	450,350
Disposals	(100,398)
At 30 September 2014	<u>349,952</u>

Depreciation

At 1 October 2013	350
At 30 September 2014	<u>350</u>

Net book value

At 30 September 2014	<u>349,602</u>
At 30 September 2013	<u>450,000</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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