

HOLIDAY SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 1998

Registered number: 990538

CLARKE BROOME & FLEMING
CHARTERED CERTIFIED ACCOUNTANTS
Lancashire



HOLIDAY SUPPLIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th September 1998

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HOLIDAY SUPPLIES LIMITED

**Auditors' report to
Holiday Supplies Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 - 4, together with the financial statements of the company for the year ended 30th September 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

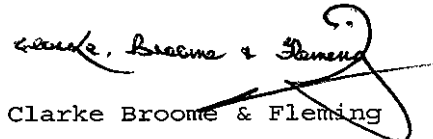
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 - 4 are properly prepared in accordance with those provisions.


Clarke Broome & Fleming

14th December 1998

Chartered Certified Accountants
& Registered Auditors
223 Church Street
Blackpool
FY1 3PB

HOLIDAY SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET

at 30th September 1998

	Note	1998 £	1997 £
Fixed assets			
Tangible assets	2	219,200	202,350
Current assets			
Debtors		25,936	334,158
Cash at bank and in hand		677,032	416,910
		<u>702,968</u>	<u>751,068</u>
Creditors: amounts falling due within one year		(658,154)	(716,794)
Net current assets		<u>44,814</u>	<u>34,274</u>
Total assets less current liabilities		<u>264,014</u>	<u>236,624</u>
Capital and reserves			
Called up share capital	3	40,000	30,000
Revaluation reserve		33,169	33,169
Profit and loss account		190,845	173,455
Total shareholders' funds		<u>264,014</u>	<u>236,624</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 - 4 were approved by the board of directors on 14th December 1998 and signed on its behalf by:



J H Laycock
Chairman

HOLIDAY SUPPLIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	straight line over 50 yaers
Freehold buildings	straight line over 4 years
Leasehold land and buildings	straight line over 4 years
Motor vehicles	25% reducing balance
Fixtures and fittings	straight line over 4 years

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Foreign currencies

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

HOLIDAY SUPPLIES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1998

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st October 1997	289,412
Additions	43,403
Disposals	(13,075)
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30th September 1998	319,740
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Depreciation	
1st October 1997	87,062
Charge for year	23,019
Disposals	(9,541)
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30th September 1998	100,540
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Net book amount	
30th September 1998	219,200
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1st October 1997	202,350
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3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	50,000	50,000	50,000	50,000
	<hr/>	<hr/>	<hr/>	<hr/>
Allotted called up and fully paid				
Authorised share capital - o	40,000	40,000	40,000	30,000
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