

989465

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2007
for
BROMSGROVE ROVERS FOOTBALL CLUB LTD

THURSDAY



A51 *AQ6IDXSQ* 217
06/03/2008
COMPANIES HOUSE

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Contents of the Financial Statements
for the Year Ended 31 May 2007**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountant	9
Trading and Profit and Loss Account	10

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Company Information
for the Year Ended 31 May 2007**

DIRECTOR: Mr TW Herbert

SECRETARY: Mr S Daniels

REGISTERED OFFICE Victoria Ground
Birmingham Road
Bromsgrove
Worcestershire
B61 0DR

REGISTERED NUMBER: 0989465 (England and Wales)

ACCOUNTANT: Roger M Darby Limited
Trading as Roger M Darby F C A
85 High Street
Kinver
Stourbridge
West Midlands
DY7 6HD

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Report of the Director
for the Year Ended 31 May 2007**

The director presents his report with the financial statements of the company for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a football club

DIRECTOR

Mr TW Herbert was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31 5 07	1.6 06
ordinary 1 shares	152,334	152,334

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



- Director

Date 2 Dec 2007

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Profit and Loss Account for the Year Ended 31 May 2007

		31 5 07	31 5 06
	Notes	£	£
TURNOVER		98,775	85,364
Cost of sales		<u>101,759</u>	<u>147,627</u>
GROSS LOSS		(2,984)	(62,263)
Administrative expenses		<u>93,890</u>	<u>77,957</u>
		(96,874)	(140,220)
Other operating income		<u>98,966</u>	<u>107,067</u>
OPERATING PROFIT/(LOSS)	2	2,092	(33,153)
Interest receivable and similar income		<u>59</u>	<u>70</u>
		2,151	(33,083)
Interest payable and similar charges		<u>64</u>	<u>213</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,087	(33,296)
Tax on profit/(loss) on ordinary activities	3	<u>377</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		1,710	(33,296)
Deficit brought forward		<u>(235,038)</u>	<u>(225,453)</u>
		(233,328)	(258,749)
Trust capital		<u>-</u>	<u>23,711</u>
DEFICIT CARRIED FORWARD		<u><u>£(233,328)</u></u>	<u><u>£(235,038)</u></u>

The notes form part of these financial statements

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Balance Sheet 31 May 2007

		31 5 07		31 5 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		29,772		31,668
CURRENT ASSETS:					
Stocks		3,000		3,000	
Debtors	5	12,313		200	
Cash at bank		20		965	
		<u>15,333</u>		<u>4,165</u>	
CREDITORS: Amounts falling due within one year	6	<u>69,319</u>		<u>61,757</u>	
NET CURRENT LIABILITIES:			<u>(53,986)</u>		<u>(57,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(24,214)</u>		<u>(25,924)</u>
CREDITORS: Amounts falling due after more than one year	7		<u>35,000</u>		<u>35,000</u>
			<u>£(59,214)</u>		<u>£(60,924)</u>
CAPITAL AND RESERVES:					
Called up share capital	8		174,114		174,114
Profit and loss account			<u>(233,328)</u>		<u>(235,038)</u>
SHAREHOLDERS' FUNDS:			<u>£(59,214)</u>		<u>£(60,924)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Balance Sheet
31 May 2007

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 2 Dec 2007 and were signed by



- Director

The notes form part of these financial statements

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Notes to the Financial Statements for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles 20% RB
Plant & equipment 20% RB

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	31 5 07	31 5 06
	£	£
Depreciation - owned assets	<u>2,845</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 5 07	31 5 06
	£	£
Current tax		
UK corporation tax	<u>377</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>377</u>	<u>-</u>

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Notes to the Financial Statements for the Year Ended 31 May 2007

4 TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST.			
At 1 June 2006	18,391	13,277	31,668
Additions	-	949	949
	<hr/>	<hr/>	<hr/>
At 31 May 2007	18,391	14,226	32,617
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
Charge for year	-	2,845	2,845
	<hr/>	<hr/>	<hr/>
At 31 May 2007	-	2,845	2,845
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 May 2007	18,391	11,381	29,772
	<hr/>	<hr/>	<hr/>
At 31 May 2006	18,391	13,277	31,668
	<hr/>	<hr/>	<hr/>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 07	31 5 06
	£	£
PAYE debtor	12,113	-
Prepayments	200	200
	<hr/>	<hr/>
	12,313	200
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 5 07	31 5 06
	£	£
Bank loans and overdrafts	5,784	3,323
Trade creditors	7,761	19,066
Railway Train loan	4,500	4,500
Carlsberg loan	14,619	-
Director's current account	12,576	12 576
V A T	6,133	4,917
Social security & other taxes	12,534	16,950
Taxation	377	-
Accrued expenses	5,035	425
	<hr/>	<hr/>
	69 319	61,757
	<hr/>	<hr/>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 5 07	31 5 06
	£	£
Capital loan - TW Herbert	35,000	35,000
	<hr/>	<hr/>

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Notes to the Financial Statements
for the Year Ended 31 May 2007**

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £	31 5 07 £	31 5 06 £
Number	Class			
174,114	ordinary	1	<u>174,114</u>	<u>174,114</u>

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Report of the Accountant to the Director of
BROMSGROVE ROVERS FOOTBALL CLUB LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me



Roger M Darby Limited
Trading as Roger M Darby F C A
85 High Street
Kinver
Stourbridge
West Midlands
DY7 6HD

Date 30th November 2007

BROMSGROVE ROVERS FOOTBALL CLUB LTD

Trading and Profit and Loss Account for the Year Ended 31 May 2007

	31 5 07		31 5 06	
	£	£	£	£
Sales		98,775		85,364
Cost of sales:				
Opening stock	3,000		7,000	
Purchases	54,311		51,000	
Players wages	47,448		92,627	
	<u>104,759</u>		<u>150,627</u>	
Closing stock	(3,000)		(3,000)	
		<u>101,759</u>		<u>147,627</u>
GROSS LOSS		(2,984)		(62,263)
Other income:				
Events & memberships	9,241		9,840	
Gate receipts	59,246		57,011	
Sponsorship	15,160		24,383	
Pitch hire	7,994		2,805	
Other income	7,325		13,028	
Deposit account interest	59		70	
	<u></u>	<u>99,025</u>	<u></u>	<u>107,137</u>
		96,041		44,874
Expenditure:				
Social club wages	33,673		17,276	
Social security	712		-	
Telephone	303		1,319	
Post & stationery	3,599		1,450	
Advertising	802		1,581	
Entertainment	2,460		2,540	
Motor expenses	970		1,015	
Match officials	5,594		5,468	
League fees, fines & subs	12,537		5,200	
Shop expenses	1,856		-	
Satellite costs	741		2,702	
Coach hire	4,230		-	
Repairs & renewals	3,103		2,253	
Donations	1,279		-	
Sundry expenses	344		836	
Legal & professional fees	-		1,631	
Training pitch fees	-		876	
Rates & water	10,044		14,842	
Licences and insurance	2,540		3,297	
Light & heat	4,253		6,478	
	<u></u>	<u>89,040</u>	<u></u>	<u>68,764</u>
Carried forward		7,001		(23,890)

This page does not form part of the statutory financial statements

BROMSGROVE ROVERS FOOTBALL CLUB LTD

**Trading and Profit and Loss Account
for the Year Ended 31 May 2007**

	<u>31 5 07</u>		<u>31 5 06</u>	
	£	£	£	£
Brought forward		7,001		(23,890)
Finance costs:				
Bank interest	64		158	
Hire purchase	-		55	
Bank charges	2,005		1,046	
	<u> </u>	2,069	<u> </u>	1,259
		4,932		(25,149)
Depreciation:				
Leasehold property	-		5,473	
Plant & machinery	2,233		1,971	
Motor vehicles	422		703	
Computer equipment	190		-	
	<u> </u>	2,845	<u> </u>	8,147
NET PROFIT/(LOSS)		<u><u>£2,087</u></u>		<u><u>£(33,296)</u></u>

This page does not form part of the statutory financial statements