

**VALE BUILDING ENGINEERING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Vale Building Engineering Services Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Vale Building Engineering Services Limited
Balance Sheet
As at 30 June 2019

Registered number: 00988672

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		18,000		18,000
			18,000		18,000
CURRENT ASSETS					
Investments	4	212		212	
Cash at bank and in hand		3,748		3,996	
		3,960		4,208	
Creditors: Amounts Falling Due Within One Year	5	(2,864)		(3,124)	
NET CURRENT ASSETS (LIABILITIES)			1,096		1,084
TOTAL ASSETS LESS CURRENT LIABILITIES			19,096		19,084
NET ASSETS			19,096		19,084
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Revaluation reserve	7		6,800		6,800
Profit and Loss Account			2,296		2,284
SHAREHOLDERS' FUNDS			19,096		19,084

Vale Building Engineering Services Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ignatius Sharples

3rd September 2019

The notes on pages 3 to 4 form part of these financial statements.

Vale Building Engineering Services Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not Depreciated

2. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2018: 2).

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 July 2018	18,000
As at 30 June 2019	18,000
Net Book Value	
As at 30 June 2019	18,000
As at 1 July 2018	18,000

Vale Building Engineering Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Current Asset Investments

	2019	2018
	£	£
Other investments, held for sale	212	212
	<u>212</u>	<u>212</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Amounts owed to group/associated companies	1,694	1,954
Sundry creditors	1,050	1,050
Accruals and deferred income	120	120
	<u>2,864</u>	<u>3,124</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 July 2018	<u>6,800</u>
As at 30 June 2019	<u>6,800</u>

8. General Information

Vale Building Engineering Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00988672. The registered office is Vale House, Necton, Swaffham, Norfolk, PE37 8JB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.