

W & K INSULATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

Company Registration No. 988163 (England and Wales)

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W & K INSULATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

W & K INSULATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		12,956		11,455
Current assets					
Stocks		7,753		3,990	
Debtors		75,950		95,792	
Cash at bank and in hand		2,118		206	
		<u>85,821</u>		<u>99,988</u>	
Creditors. amounts falling due within one year	3	<u>(49,720)</u>		<u>(71,868)</u>	
Net current assets			36,101		28,120
Total assets less current liabilities			49,057		39,575
Creditors: amounts falling due after more than one year	4		(5,950)		(7,423)
Provisions for liabilities			(735)		(540)
			<u>42,372</u>		<u>31,612</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			41,372		30,612
Shareholders' funds			<u>42,372</u>		<u>31,612</u>

W & K INSULATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 April 2008

A C Tyler
Director

A handwritten signature in black ink, appearing to read 'Alan Tyler', with a long horizontal stroke extending to the right.

W & K INSULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum of net book value
Motor vehicles	25% per annum of net book value

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	19,690
Additions	5,638
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At 30 September 2007	25,328
	<hr/>
Depreciation	
At 1 October 2006	8,235
Charge for the year	4,137
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At 30 September 2007	12,372
	<hr/>
Net book value	
At 30 September 2007	12,956
	<hr/>
At 30 September 2006	11,455
	<hr/>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,693 (2006 - £42,078)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £5,950 (2006 - £7,423)

W & K INSULATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

5	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

6 Transactions with directors

The director has a current account with the company, and at the balance sheet date the amount owed to the company by Mr A C Tyler was £1,694 (2006 £2,024) The maximum amount outstanding during the year was £2,024