

Alex. Lawrie Receivables Financing Limited

Annual Report and Financial Statements for the year ended 31 December 2014

Registered office

1 Brookhill Way
Banbury
OX16 3EL

Registered number

00987840

Directors

M J Cooper
J F Robson

Company Secretary

Lloyds Secretaries Limited

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COMPANIES HOUSE

Member of Lloyds Banking Group

Alex. Lawrie Receivables Financing Limited

Directors' report

For the year ended 31 December 2014

Principal activities and business review

Alex. Lawrie Receivables Financing Limited ("the Company") is a limited company incorporated and domiciled in England and Wales.

During the year ended 31 December 2014 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The names of the present directors of the Company are shown on the cover.

The following changes have taken place during the year or since the year end:

<u>Directors</u>	<u>Appointed</u>	<u>Resigned</u>
I Lomas		30 April 2014
J F Robson	30 April 2014	


Company Secretary

There have been no changes to the Company Secretary during the year or since the year end.

Directors' indemnities

Lloyds Banking Group plc ("the Group") has granted to the directors of the Company, (including former directors who retired during the year) a deed of indemnity through deed poll which constituted 'third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of the director who joined the board of the Company during the financial year. Directors no longer in office but who served on the board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a director's period of office. The deed indemnifies the directors to the maximum extent permitted by law. Deeds for existing directors are available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate directors and officers liability insurance cover which was in place throughout the financial year.

On behalf of the board


M. J. Cooper
Director

25th June 2015

Alex. Lawrie Receivables Financing Limited

Balance sheet

As at 31 December 2014

	Note	2014 £'000	2013 £'000
ASSETS			
Amounts due from other group undertakings	2	200	200
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Total assets		200	200
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EQUITY			
Share capital	3	200	200
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Total equity		200	200
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Total equity		200	200

For the year ended 31 December 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 2 to 3 were approved by the board of directors and were signed on its behalf by:


M J Cooper
Director

25th June 2015

Alex. Lawrie Receivables Financing Limited

Notes to the financial statements

For the year ended 31 December 2014

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial years.

2. Assets: Amounts due from other group undertakings

	2014 £'000	2013 £'000
Amounts due from other group undertakings		
Lloyds Bank Commercial Finance Limited	200	200

Amounts due from other group undertakings are non-interest bearing and repayable on demand. The fair value of amounts due from other group undertakings is equal to its carrying amount. No provisions are recognised in respect of amounts due from other group undertakings.

3. Share capital

	2014 £'000	2013 £'000
Allotted, issued and fully paid: 200,000 ordinary shares of £1 each	200	200

4. Related party transactions

The immediate parent company is Lloyds Bank Commercial Finance Limited (incorporated in England and Wales). The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated in Scotland), which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. Lloyds Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the Annual Report and Financial Statements of both companies may be obtained from Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group, pension schemes of the Company's ultimate parent company and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the Group.