

ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Registered office

1 Brookhill Way
Banbury
OX16 3EL

Registered number

00987840

Directors

M J Cooper
J F Robson

Company secretary

Lloyds Secretaries Limited



Member of Lloyds Banking Group

ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2013

Principal activities and business review

Alex. Lawrie Receivables Financing Limited ("the Company") is a limited company incorporated and domiciled in England and Wales.

During the year ended 31 December 2013, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The names of the present directors of the Company are shown on the cover.

The following changes to directors and Company Secretary has taken place during the year:

| <u>Directors</u> | <u>Appointed</u> | <u>Resigned</u> |
|----------------------------|-------------------|-------------------|
| R J Eddowes | | 21 January 2013 |
| J F Robson | 30 April 2014 | |
| I Lomas | | 30 April 2014 |
| <u>Company Secretary</u> | <u>Appointed</u> | <u>Resigned</u> |
| Lloyds Secretaries Limited | 04 September 2013 | |
| P Gittins | | 04 September 2013 |

Directors' indemnities

Lloyds Banking Group Plc has granted to the Directors of the Company (including former directors who retired during the year) a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board.


M J Cooper
Director
13/08/2014

ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

BALANCE SHEET

As at 31 December 2013

| | Note | 2013 £'000 | 2012 £'000 |
|---|------|---------------|---------------|
| Current assets | | | |
| Amounts due from other group undertakings | 2 | 200 | 200 |
| Net assets | | 200 | 200 |
| Equity | | | |
| Share capital | 3 | 200 | 200 |
| Total equity | | 200 | 200 |

For the year ended 31 December 2013, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statement on pages 2 to 4 were approved by the board of directors on 13 AUGUST 2014 and signed on its behalf by:


M J Cooper
Director

Company registered number: 00987840

The accompanying notes are an integral part of the financial statements.

ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of Comprehensive Income, a Statement of Changes in Equity and a Statement of Cash Flows are not presented in these financial statements as these would show £nil amounts for the current and preceding financial year.

2. Amounts due from other group undertakings

Due from parent undertaking: Lloyds Bank Commercial Finance Limited

| | 2013 £'000 | 2012 £'000 |
|------------------------------|---------------|---------------|
| At 1 January and 31 December | 200 | 200 |

Amounts due from other group undertakings are non-interest bearing and are repayable on demand. The fair value of amounts due from other group undertakings is equal to their carrying amount.

3. Share capital

| | 2013 £'000 | 2012 £'000 |
|--|---------------|---------------|
| Allotted, issued and fully paid: 200,000 ordinary shares of £1 each | 200 | 200 |

ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2013

4. Related party transactions

The Company's immediate parent company is Lloyds Bank Commercial Finance Limited. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (incorporated and domiciled in Scotland) which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Lloyds Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the group.