

**ALEX. LAWRIE RECEIVABLES FINANCING LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**Registered office**

1 Brookhill Way  
Banbury  
OX16 3EL

**Registered number**

00987840

**Directors**

R J Eddowes  
I Lomas  
C K Sarfo-Agyare

**Company Secretary**

P Gittins

SATURDAY



A44 \*AXMUXVHW\* 93  
02/07/2011  
COMPANIES HOUSE

**Member of Lloyds Banking Group**

# ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

### Principal activities and business review

Alex Lawrie Receivables Financing Limited ("the Company") is a limited company incorporated and domiciled in England and Wales

During the year ended 31 December 2010, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

### Directors

The names of the present directors of the Company are shown on the cover

There have been no changes to the directors during the year or since the year end The following change to the Company Secretary has taken place during the year

	<u>Resigned</u>	<u>Appointed</u>
<u>Secretary</u>		
C K Sarfo-Agyare	13 September 2010	
P Gittins		13 September 2010

### Directors' indemnities

The Directors have the benefit of a contract of indemnity which constitutes a "qualifying third party indemnity provision" This contract came into force during the financial year and remains in force It is available for inspection at the registered office of Lloyds Banking Group plc

On behalf of the Board

C K Sarfo-Agyare  
Director

30 June 2011

**ALEX. LAWRIE RECEIVABLES FINANCING LIMITED**

**REGISTERED NUMBER: 00987840**

**BALANCE SHEET AT 31 DECEMBER 2010**

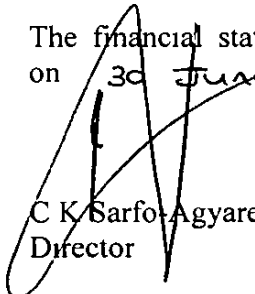
	Note	2010 £'000	2009 £'000
<b>Current assets</b>			
Amounts owed by other group companies	2	200	200
<b>Net assets</b>		200	200
<b>Equity</b>			
Share capital	3	200	200
<b>Total equity</b>		200	200

For the year ended 31 December 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statement on pages 2 to 4 were approved by the board of directors on 30 June 2011 and signed on its behalf by

  
C K Sarfo-Agyare  
Director

The accompanying notes are an integral part of the financial statements

## ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

### Notes to the financial statements for the year ended 31 December 2010

#### 1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cash flows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

#### 2. Current assets: amounts owed by other group companies

	2010 £'000	2009 £'000
Owed by parent company		
At 1 January 2010 and 31 December 2010	<u>200</u>	<u>200</u>

Representing

Lloyds TSB Commercial Finance Ltd

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair values of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

## ALEX. LAWRIE RECEIVABLES FINANCING LIMITED

### Notes to the financial statements for the year ended 31 December 2010 (continued)

#### 3. Share capital

	2010 £'000	2009 £'000
Authorised 300,000 ordinary shares of £1 each	300	300
Allotted, issued and fully paid 200,000 ordinary shares of £1 each	200	200

#### 4. Related party transactions

The company's immediate parent company is Lloyds TSB Commercial Finance Limited. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc, a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the company secretary's office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.