

Registration number: 987430

The 500 Kilos Transport Company Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2008

HWCA Limited
Chartered Accountants
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

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The 500 Kilos Transport Company Limited
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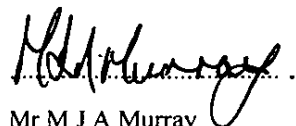
The 500 Kilos Transport Company Limited
Abbreviated Balance Sheet as at 31 August 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	5,866	7,828
Current assets			
Debtors		5,106	10,497
Cash at bank and in hand		9,647	14,219
		<u>14,753</u>	<u>24,716</u>
Creditors: Amounts falling due within one year		<u>(2,932)</u>	<u>(3,357)</u>
Net current assets		<u>11,821</u>	<u>21,359</u>
Total assets less current liabilities		17,687	29,187
Creditors: Amounts falling due after more than one year		<u>(5,287)</u>	<u>(5,287)</u>
Net assets		<u>12,400</u>	<u>23,900</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>12,300</u>	<u>23,800</u>
Shareholders' funds		<u>12,400</u>	<u>23,900</u>

For the financial year ended 31 August 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 9.1.09.



Mr M J A Murray
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The 500 Kilos Transport Company Limited
Notes to the abbreviated accounts for the Year Ended 31 August 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2007 and 31 August 2008	<u>36,428</u>
Depreciation	
As at 1 September 2007	28,600
Charge for the year	<u>1,962</u>
As at 31 August 2008	<u>30,562</u>
Net book value	
As at 31 August 2008	<u><u>5,866</u></u>
As at 31 August 2007	<u><u>7,828</u></u>

The 500 Kilos Transport Company Limited
Notes to the abbreviated accounts for the Year Ended 31 August 2008

..... continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company is controlled by the director who owns 100% of the called up share capital.

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
Mr M J Murray	<u>(3,293)</u>	<u>60</u>	<u>(186)</u>

No interest is charged in respect of this balance.

The loan is repayable.

No interest is payable on the loan.