

Registration number 987430

THE 500 KILOS TRANSPORT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2007

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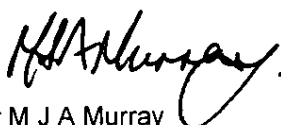
THE 500 KILOS TRANSPORT COMPANY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		7,828		7,305
Current assets					
Debtors		10,497		18,326	
Cash at bank and in hand		14,219		8,471	
		<u>24,716</u>		<u>26,797</u>	
Creditors. Amounts falling due within one year		<u>(3,357)</u>		<u>(5,956)</u>	
Net current assets			<u>21,359</u>		<u>20,841</u>
Total assets less current liabilities			29,187		28,146
Creditors. Amounts falling due after more than one year			<u>(5,287)</u>		<u>(5,287)</u>
Net assets			<u>23,900</u>		<u>22,859</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>23,800</u>		<u>22,759</u>
Equity shareholders' funds			<u>23,900</u>		<u>22,859</u>

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 13 May 2008


 Mr M J A Murray
 Director

THE 500 KILOS TRANSPORT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

THE 500 KILOS TRANSPORT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2006	35,486
Additions	3,165
Disposals	(2,223)
As at 31 August 2007	<u>36,428</u>
Depreciation	
As at 1 September 2006	28,180
Eliminated on disposal	(1,663)
Charge for the year	2,083
As at 31 August 2007	<u>28,600</u>
Net book value	
As at 31 August 2007	<u>7,828</u>
As at 31 August 2006	<u>7,306</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

THE 500 KILOS TRANSPORT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

4 Director's loan account

The following balance owed by the director was outstanding at the year end

	Maximum Balance £	2007 £	2006 £
Mr M J Murray	186	186	-

The loan is repayable
No interest is payable on the loan