

Company Registration No. 987247 (England and Wales)

**DEN-TAL-EZ DENTAL PRODUCTS
(GREAT BRITAIN) LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000



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DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED

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DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED

AUDITORS' REPORT TO DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Maidment Judd

Chartered Accountants
Registered Auditor

20th March 2001

60/62 High Street
Harpenden
HERTS
AL5 2SP

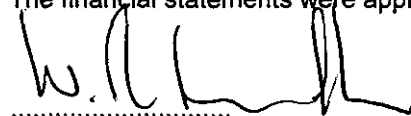
DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		48,214		19,146
Investments	2		816,509		-
			<u>864,723</u>		<u>19,146</u>
Current assets					
Stocks		242,629		404,914	
Debtors		529,907		443,321	
Cash at bank and in hand		2,253,066		2,996,976	
		<u>3,025,602</u>		<u>3,845,211</u>	
Creditors: amounts falling due within one year		<u>(333,685)</u>		<u>(421,284)</u>	
Net current assets			<u>2,691,917</u>		<u>3,423,927</u>
Total assets less current liabilities			<u><u>3,556,640</u></u>		<u><u>3,443,073</u></u>
Capital and reserves					
Called up share capital	3		6,250		6,250
Profit and loss account			3,550,390		3,436,823
Shareholders' funds			<u><u>3,556,640</u></u>		<u><u>3,443,073</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16th MARCH 2001



W R Franklin
Director

DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and building	20% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% and 25% on cost
Motor vehicles	25% on cost

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

1.8 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

DEN-TAL-EZ DENTAL PRODUCTS (GREAT BRITAIN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.10 Debtors

Known bad debts are written off and a provision is made for any considered to be doubtful.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2000	126,278	-	126,278
Additions	47,066	1,000,000	1,047,066
Disposals	(36,346)	-	(36,346)
At 31 December 2000	136,998	1,000,000	1,136,998
Depreciation			
At 1 January 2000	107,130	-	107,130
On disposals	(33,303)	-	(33,303)
Charge for the year	14,957	183,491	198,448
At 31 December 2000	88,784	183,491	272,275
Net book value			
At 31 December 2000	48,214	816,509	864,723
At 31 December 1999	19,146	-	19,146

3 Share capital

	2000	1999
	£	£
Authorised		
500,000 Ordinary of £ 1 each	500,000	500,000
Allotted, called up and fully paid		
6,250 Ordinary of £ 1 each	6,250	6,250

4 Ultimate parent company

The directors consider that the ultimate parent company of this company is J E P Management Inc. which is incorporated in the U.S.A.