

# Berkeley Hamilton South Eastern Securities Limited

Annual Report and Financial Statements  
for the Year Ended 25 March 2018

**Enticknap & Co**

The Old Store

The Street

Wonersh

Guildford

Surrey

GU5 0PF

# Berkeley Hamilton South Eastern Securities Limited

(Registration number: 00985433)  
Balance Sheet as at 25 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	10,000	10,000
<b>Current assets</b>			
Debtors	<u>4</u>	35,281	35,277
Cash at bank and in hand		<u>31,596</u>	<u>32,598</u>
		66,877	67,875
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(41,425)</u>	<u>(42,823)</u>
<b>Net current assets</b>		<u>25,452</u>	<u>25,052</u>
<b>Net assets</b>		<u>35,452</u>	<u>35,052</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	162	162
Profit and loss account		<u>35,290</u>	<u>34,890</u>
<b>Total equity</b>		<u>35,452</u>	<u>35,052</u>

For the financial year ending 25 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 6 December 2018

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Mr D S Barrett  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.



# **Berkeley Hamilton South Eastern Securities Limited**

## **Notes to the Financial Statements for the Year Ended 25 March 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

The Old Store  
The Street  
Wonersh  
Guildford  
Surrey  
GU5 0PF  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the rent receivable on the company's let property.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

No depreciation is charged on the company's long leasehold property as the cost represents a notional value of a small parcel of land exchanged under a Compulsory Purchase Order and, in the opinion of the director, is significantly less than the actual value of the total land held under the lease.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Berkeley Hamilton South Eastern Securities Limited**

## **Notes to the Financial Statements for the Year Ended 25 March 2018**

### **Trade debtors**

Trade debtors are amounts due from the tenant of the company's let property. They are recognised initially at the transaction price less provision for impairment. A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the terms of the lease.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is such a right, they are presented as non-current liabilities.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing them.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans from related parties.

## **3 Tangible assets**

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 26 March 2017	<u>10,000</u>	<u>10,000</u>
At 25 March 2018	<u>10,000</u>	<u>10,000</u>
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 25 March 2018	<u>10,000</u>	<u>10,000</u>
At 25 March 2017	<u>10,000</u>	<u>10,000</u>

Included within the net book value of land and buildings above is £10,000 (2017 - £10,000) in respect of long leasehold

land and buildings.

# Berkeley Hamilton South Eastern Securities Limited

## Notes to the Financial Statements for the Year Ended 25 March 2018

### 4 Debtors

	2018 £	2017 £
Prepayments	35,281	35,277
	<u>35,281</u>	<u>35,277</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		50	1,012
Taxation and social security		2,130	2,166
Accruals and deferred income		39,245	39,645
		<u>41,425</u>	<u>42,823</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2018 No.	£	2017 No.	£
Ordinary shares of £1 each	162	162	162	162
	<u>162</u>	<u>162</u>	<u>162</u>	<u>162</u>

### 7 Dividends

#### Interim dividends paid

	2018 £	2017 £
Interim dividend of £40.00 per each Ordinary shares	6,480	6,480
	<u>6,480</u>	<u>6,480</u>

### 8 Financial commitments, guarantees and contingencies

#### Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £7,400,461 (2017 - £7,540,745). The commitments relate to the rent payable on the company's let property, the lease on which expired on 25th December 2070.



## **9 Parent and ultimate parent undertaking**

The company's immediate parent is Berkeley Hamilton SES Holdings Limited, incorporated in England.

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