

Registered Number: 984686

Modis Payment Services Limited

**Financial Statements
For the year ended 28 December 2008**

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22/10/2009

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Modis Payment Services Limited

Company Information

Directors

J Melbourne

Secretary

W Gerrand

Registered Office

110 -113 Tottenham Court Road
London
W1T 5AE

Registered number

984686

Modis Payment Services Limited

Profit and Loss Account

For the year ended 28 December 2008

During the financial period the Company received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

Balance Sheet

As at 28 December 2008

	Notes	28 December 2008 £	30 December 2007 £
Net Assets		<u>0</u>	<u>0</u>
Capital & Reserves			
Equity			
Called up share capital	2	100	100
Share premium account		61,900	61,900
Profit and loss account		<u>(62,100)</u>	<u>(62,100)</u>
		(100)	(100)
Non Equity			
Called up share capital	2	100	100
Total shareholders' funds		<u>0</u>	<u>0</u>

Throughout the financial year until 28 December 2008 the Company was dormant within the meaning of section 252 of the Companies Act 1985.

For the year ended 28 December 2008, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on *20th October* 2009 and signed on its behalf by:



.....
J Melbourne
Director

The notes on page 3 form part of these financial statements.

Modis Payment Services Limited

Notes to the financial statements For the year ended 28 December 2008

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash Flow Statement

The company is a wholly owned subsidiary of MPS Group International plc, itself wholly owned subsidiary of MPS Group Inc. The consolidated financial statements of MPS Group Inc, which include the result of this company, are publicly available. Consequently, the company has taken advantage of the exemption from preparing a Cash Flow Statement under the terms of Financial Reporting Standard 1. The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions (but not balances) with entities that are part of MPS Group Inc or investees of MPS Group Inc.

2. Share Capital

	<u>At 28/12/2008</u>	<u>At 30/12/2007</u>
	<u>£</u>	<u>£</u>
Authorised, allotted, issued and fully paid:		
Equity:		
100 Ordinary shares of £1 each	100	100
Non-Equity:		
Deferred share of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

3. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Modis International Limited, which is registered in England and Wales. The ultimate UK parent undertaking is MPS Group International Plc and is the smallest group to consolidate these financial statements which are publicly available.

MPS Group Inc, a company incorporated in the USA, is the ultimate parent undertaking and the ultimate controlling party of the company. MPS Group Inc is the parent undertaking of the largest group to consolidate these financial statements. MPS Group Inc's principal place of business is: 1 Independent Drive, Jacksonville, FL 33202 USA from where copies of that company's financial statements can be obtained.