

**Registered Number: 984686**

**Modis Payment Services Limited**

**Financial Statements**

**For the year ended 31 December 2006**

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# **Modis Payment Services Limited**

## **Company Information**

### **Directors**

J Melbourne

### **Secretary**

W Gerrand

### **Registered Office**

110 -113 Tottenham Court Road  
London  
W1T 5AE

### **Registered number**

984686

## Modis Payment Services Limited

### Profit and Loss Account For the year ended 31 December 2006

During the financial period the Company received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

### Balance Sheet As at 31 December 2006

	Notes	31 December 2006 £	1 January 2006 £
Net Assets		<u>0</u>	<u>0</u>
Capital & Reserves			
Equity			
Called up share capital	2	100	100
Share premium account		61,900	61,900
Profit and loss account		<u>(62,100)</u>	<u>(62,100)</u>
		(100)	(100)
Non Equity			
Called up share capital	2	100	100
Total shareholders' funds		<u>0</u>	<u>0</u>

Throughout the financial year until 31 December 2006 the Company was dormant within the meaning of section 252 of the Companies Act 1985.

For the year ended 31 December 2006, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on *18<sup>th</sup> October* 2007 and signed on its behalf by



J Melbourne  
Director

The notes on page 3 form part of these financial statements

# Modis Payment Services Limited

## Notes to the financial statements For the year ended 31 December 2006

### 1 Accounting Policies

#### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

#### Cash Flow Statement

The company is a wholly owned subsidiary of MPS Group International plc, itself wholly owned subsidiary of MPS Group Inc. The consolidated financial statements of MPS Group Inc, which include the result of this company, are publicly available. Consequently, the company has taken advantage of the exemption from preparing a Cash Flow Statement under the terms of Financial Reporting Standard 1. The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions (but not balances) with entities that are part of MPS Group Inc or investees of MPS Group Inc.

### 2 Share Capital

	<u>At 31/12/2006</u>	<u>At 01/01/2006</u>
	<u>£</u>	<u>£</u>
Authorised, allotted, issued and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100
Non-Equity		
Deferred share of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

### 3 Immediate Parent Company

The Company is a wholly owned subsidiary of Modis International Limited, a Company registered in England.

### 4 Ultimate Parent Company

The ultimate parent company and ultimate controlling party is MPS Group Inc, which is registered in the United States. Copies of the group accounts may be obtained from The CFO, MPS Group Inc, 1 Independent Drive, Jacksonville, FL 33202 USA.