

REGISTERED NUMBER: 00982420 (England and Wales)

Audited Financial Statements
for the Year Ended 31 December 2018
for
John Brumfit & Radford
Tobacco Limited

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for the Year Ended 31 December 2018**

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**John Brumfit & Radford
Tobacco Limited**

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS:

P F T Engels
Mrs K Poschl

SECRETARY:

G Myrants

REGISTERED OFFICE:

9 Carrington Square
Harrow
Middlesex
HA3 6TF

REGISTERED NUMBER:

00982420 (England and Wales)

AUDITORS:

Parker Cavendish
Chartered Accountants
Statutory Auditors
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	135,335	160,490
Cash at bank		<u>22,639</u>	<u>19,594</u>
		157,974	180,084
CREDITORS			
Amounts falling due within one year	5	<u>(14,763)</u>	<u>(30,283)</u>
NET CURRENT ASSETS		143,211	149,801
TOTAL ASSETS LESS CURRENT LIABILITIES		143,211	149,801
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	6	<u>143,111</u>	<u>149,701</u>
SHAREHOLDERS' FUNDS		143,211	149,801

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

P F T Engels - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

John Brumfit & Radford Tobacco Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of licensing fee income, excluding value added tax. Licensing fee income is calculated with reference to a flat rate based on sales made by group undertakings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss Account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	1,205	1,535
Amounts owed by group undertakings	132,950	157,982
Value added tax	1,180	973
	<u>135,335</u>	<u>160,490</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Tax	11,088	26,682
Accruals & deferred income	3,675	3,601
	<u>14,763</u>	<u>30,283</u>

6. RESERVES

	Retained earnings
	£
At 1 January 2018	149,701
Profit for the year	103,410
Dividends	(110,000)
At 31 December 2018	<u>143,111</u>

The directors propose a dividend of £100,000 (2017: £110,000) for the year ended 31 December 2018.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Marco Gazza (Senior Statutory Auditor)
for and on behalf of Parker Cavendish

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

P F T Engels is a director of Pöschl Tabak GmbH & Co.KG, an entity registered in the Federal Republic of Germany. 99.26% (2017: 99.02%) of the company's turnover was received from Pöschl Tabak GmbH & Co.KG.

At 31 December 2018 a balance of £132,950 (2017: £157,982) was owing from this company.

9. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

10. ULTIMATE PARENT UNDERTAKING AND ULTIMATE CONTROLLER

The company is a wholly owned subsidiary of Pöschl International GmbH, a company registered in the Federal Republic of Germany. The ultimate controllers are the Pöschl and Engels families in equal ownership between both families.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.