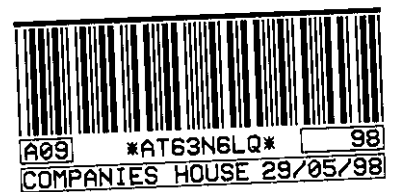


HODGES & MOSS LIMITED

ACCOUNTS

31 JULY 1997

Registered in England No. 981768



HODGES & MOSS LIMITED

Directors' Report

The directors submit their report together with the accounts for the year ended 31 July 1997.

BUSINESS REVIEW

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

DIRECTORS

The directors who served during the year were:-

JRC Harris
MJ Orton - appointed 1 January 1996
M Braithwaite - resigned 31 December 1997
CS Matthews - resigned 31 December 1997

The interests of JRC Harris in the shares of Brook House Agriculture Limited are disclosed in that company's financial statements. The interests of the other directors were as follows:

"B" Ordinary shares At 31 Jul 97 and 31 Jul 96

M Braithwaite	-
CS Matthews	-
MJ Orton	-

AUDITORS

The company has taken advantage of Section 250 of the Companies Act 1985 exempting dormant companies from the obligation to appoint auditors. Accordingly no audit report is included in these accounts.

By order of the board



KJ Matthews
Secretary
4 February 1998

HODGES & MOSS LIMITED

Balance Sheet as at 31 July 1997

	Notes	31 Jul 1997 £	31 Jul 1996 £
Current Assets			
Debtors - Amounts owed by group undertakings: Attributable to parent undertakings or fellow subsidiary undertakings of the company.		£ 55,550	£ 55,550
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		55,548	55,548
		<hr/>	<hr/>
		£ 55,550	£ 55,550
		<hr/>	<hr/>

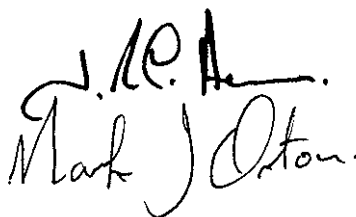
The company was dormant throughout the financial year within the meaning of Section 250 of the Companies Act 1985.

These accounts were approved by the board of directors on 4 February 1998 and were signed on its behalf by:

JRC Harris

MJ Orton

Directors

Handwritten signatures of JRC Harris and MJ Orton. The signature of JRC Harris is written over the printed name 'JRC Harris' and the signature of MJ Orton is written over the printed name 'MJ Orton'.

The notes on page 3 form part of these accounts.

HODGES & MOSS LIMITED

NOTES TO THE ACCOUNTS 31 JULY 1997

1. Significant accounting policies

Basis of accounting:

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

2. Share Capital

At 31 July 1997 and 31 July 1996	Authorised	Issued and fully paid
Ordinary shares of £1 each	£ 100	£ 2
	<hr/>	<hr/>

3. Profit and loss account

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

4. Ultimate parent company

The immediate parent company is Brown Butlin Group Limited, a company registered in England and Wales.

The ultimate parent company is Brook House Agriculture Limited, a company incorporated in Great Britain and registered in England and Wales. Copies of the group financial statements can be obtained from the Registrar of Companies.