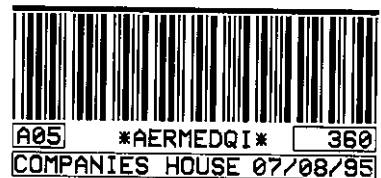


**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1995**

FOR

BURRIDGE OLIVER (ROOFING) LIMITED



BURRIDGE OLIVER (ROOFING) LIMITED

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BURRIDGE OLIVER (ROOFING) LIMITED

COMPANY INFORMATION

DIRECTORS: D. Burridge
J. Oliver
Mrs. B. M. Burridge
Mrs. J. L. Oliver

SECRETARY: J. Oliver

REGISTERED OFFICE: Kempton Park Close,
Ascot Drive,
Derby.
DE2 8QB

REGISTERED NUMBER: 000981246 (England and Wales)

AUDITORS: Bourne and Co.
(Incorporating Nicholson Plant & Co)
Registered Auditors and
Chartered Accountants
3 Charnwood Street
Derby
DE1 2GY

BURRIDGE OLIVER (ROOFING) LIMITED

**REPORT OF THE AUDITORS TO
BURRIDGE OLIVER (ROOFING) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Burridge Oliver (Roofing) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 2nd August 1995 we reported, as auditors of Burridge Oliver (Roofing) Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to ten which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

BURRIDGE OLIVER (ROOFING) LIMITED

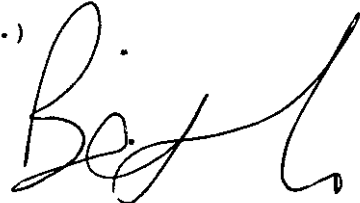
**REPORT OF THE AUDITORS TO
BURRIDGE OLIVER (ROOFING) LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Bourne and Co. (Incorporating Nicholson Plant and Co.)
Registered Auditors and
Chartered Accountants
3 Charnwood Street
Derby
DE1 2GY



Dated: 2nd August 1995

BURRIDGE OLIVER (ROOFING) LIMITED

**ABBREVIATED BALANCE SHEET
As at 31 March 1995**

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		196,752		177,336
CURRENT ASSETS:					
Stocks		7,483		9,455	
Debtors		289,325		210,905	
Cash at Bank		21,469		6,238	
		-----		-----	
		318,277		226,598	
CREDITORS: Amounts falling due within one year	3	217,155		156,974	
		-----		-----	
NET CURRENT ASSETS:			101,122		69,624
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			297,874		246,960
CREDITORS: Amounts falling due after more than one year	3		4,181		-
			-----		-----
			£293,693		£246,960
			=====		=====
CAPITAL AND RESERVES:					
Called Up Share Capital	4		5,000		5,000
Profit & Loss Account			288,693		241,960
			-----		-----
Shareholders' Funds			£293,693		£246,960
			=====		-----

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

Director  D. Burridge

Director  J. Oliver

Approved by the Board on 2nd August 1995....

The notes form part of these financial statements

BURRIDGE OLIVER (ROOFING) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1995**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- not provided
Leasehold Property	- over the remaining term of the lease
Fixtures and Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

No depreciation has been provided on Freehold Buildings as required by Statement of Standard Accounting Practice No. 12.

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

BURRIDGE OLIVER (ROOFING) LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1995**

2. TANGIBLE FIXED ASSETS

	Total

	£
COST:	
As at 1 April 1994	257,153
Additions	49,358
Disposals	(36,928)

As at 31 March 1995	269,583

DEPRECIATION:	
As at 1 April 1994	79,817
Charge for Year	18,557
Eliminated on Disposals	(25,543)

As at 31 March 1995	72,831

NET BOOK VALUE:	
As at 31 March 1995	£196,752
	=====
As at 31 March 1994	£177,336
	=====

3. CREDITORS

The following secured debts are included within creditors:

	1995	1994
	£	£
Hire Purchase secured on the appropriate assets	14,216	6,801
	=====	=====

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	1995	1994
		Value:	£	£
5,000	Ordinary	£1	5,000	5,000
			=====	=====