

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Hey Machine Tools

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for the Year Ended 30 June 2015

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DIRECTOR: P J Gilbert

SECRETARY: S Daniels

REGISTERED OFFICE: Lythalls Lane
Coventry
CV6 6FX

REGISTERED NUMBER: 00980965

ACCOUNTANTS: Practical Accounting Limited
Chartered Accountants and Business Advisors
Ashby Road
Tamworth
Staffordshire

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		46,397		37,071
CURRENT ASSETS					
Stocks		155,555		167,096	
Debtors		255,397		255,189	
Investments		1		1	
Cash at bank		<u>1,916</u>		<u>5,588</u>	
		412,869		427,874	
CREDITORS					
Amounts falling due within one year		<u>545,600</u>		<u>528,029</u>	
NET CURRENT LIABILITIES			(132,731)		(100,155)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(86,334)</u>		<u>(63,084)</u>
CAPITAL AND RESERVES					
Called up share capital	3		67		67
Share premium			236,705		236,705
Other reserves			33		33
Profit and loss account			<u>(323,139)</u>		<u>(299,889)</u>
SHAREHOLDERS' FUNDS			<u>(86,334)</u>		<u>(63,084)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2016 and were signed by:

P J Gilbert - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	424,875
Additions	11,515
At 30 June 2015	<u>436,390</u>
DEPRECIATION	
At 1 July 2014	387,804
Charge for year	2,189
At 30 June 2015	<u>389,993</u>
NET BOOK VALUE	
At 30 June 2015	<u>46,397</u>
At 30 June 2014	<u>37,071</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
67	Ordinary	£1.00	<u>67</u>	<u>67</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is Hay Machine Tools Limited.

The ultimate controlling party is P J Gilbert.

The company is a 100% owned subsidiary of Hay Machine Tools Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.