

Registered No 00980548

Invemere Limited
Annual Report
for the year ended 30 June 2009

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Invemere Limited

Contents	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3-4

Invemere Limited

Directors' report for the year ended 30 June 2009

The Directors present their report and the unaudited financial statements of the company for the year ended 30 June 2009

Principal activity and review of the business

During the financial year and in the prior year, the company has not traded and has not received any income nor incurred any expenditure. Consequently, during the year the company has made neither a profit nor a loss and so no income statement has been presented.

Directors and their interests

The Directors, all of whom held office throughout the year except as noted below, are as follows

K C Poynter (retired 12 December 2008)

M A Elms

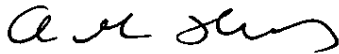
O R Jonathan

K Tilson

As at 30 June 2009 all the Directors were members of PricewaterhouseCoopers LLP, which owned the entire issued share capital of PricewaterhouseCoopers Services, the company's holding company.

No Directors received any emoluments for services to the company during the year.

By order of the Board



A M Hurley
Company Secretary
17 March 2010

Invemere Limited

Balance sheet as at 30 June 2009

	Note	2009 £000	2008 £000
Current assets			
Trade and other receivables	3	100	100
Total assets		100	100
Capital and reserves			
Share capital	4	100	100
Total capital and reserves		100	100

For the year ending 30 June 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 17 March 2010 and signed on their behalf by



K Tilson
Director

Company Number 00980548

Invemere Limited

Notes to the financial statements for the period ended 30 June 2009

1. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretation Committee (IFRIC) interpretations issued and effective as at 30 June 2009, and with the parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention.

Cash flow statement

No cash flow statement is presented, as the company did not trade during the year.

Financial instruments

Investments in subsidiary undertakings are stated at cost less impairment.

Other financial instruments are initially recognised at fair value, and subsequent changes to fair value are recognised in the income statement.

2. Employee information

There were no employees in the company in either of the years 2009 or 2008.

3. Trade and other receivables

	2008	2007
	£000	£000
Amount due from PricewaterhouseCoopers Services	99	99
Other receivables	1	1
	100	100

4. Called up share capital

	2009	2008
	£000	£000
Authorised, allotted and fully paid		
100 ordinary shares of £1 each	100	100

Invenmere Limited

Notes to the financial statements for the period ended 30 June 2009

5. Related parties

There were no related party transactions during the year, (2008 nil) Year end balances are as stated in note 3

Key management personnel are the Directors and they received no fees or salaries during the year (2007 nil)

6. Parent undertaking

The company's immediate parent undertaking is PricewaterhouseCoopers Services, a company incorporated in England and Wales

The company's ultimate parent undertaking and controlling party is PricewaterhouseCoopers LLP, which is the parent undertaking of the group that consolidates these financial statements

The address of the principal place of business of both the company and PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH