

Registered Number: 00980548

Invemere Limited

**Directors' report and financial statements
for the year ended 30 June 2013**

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Invemere Limited

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Invemere Limited

Directors' report for the year ended 30 June 2013

The directors present their report and the unaudited financial statements for the year ended 30 June 2013

Principal activities and Business review

The company did not trade during the current or prior year, therefore no statement of comprehensive income, cash flows or changes in equity are presented. The directors anticipate no significant changes in the company's position.

Dividends

The directors do not recommend the payment of a dividend for the year ended 30 June 2013 (2012: nil).

Directors

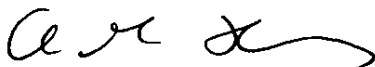
The directors of the company who were in office during the period and up to the date of signing the financial statements were:

KJD Ellis (appointed 27 September 2013)
WE Hunt (appointed 1 October 2013)

Resignations as directors of the company up to the date of signing the financial statements were as follows:

MA Elms (resigned 30 September 2013)
OR Jonathan (resigned 31 December 2012)
K Tilson (resigned 30 September 2013)

By order of the Board



A M Hurley
Company Secretary
4 March 2014

Invemere Limited

Statement of financial position as at 30 June 2013

	Note	2013 £	2012 £
Current assets			
Trade and other receivables	3	100	100
Total assets		100	100
Equity			
Share capital	4	100	100
Total equity		100	100

For the year ended 30 June 2013, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 4 March 2014 and signed on their behalf by



KJD Ellis
Director

Invemere Limited

Registered Number: 00980548

Invemere Limited

Notes to the financial statements for the year ended 30 June 2013

1 Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretation Committee (IFRIC) interpretations, as adopted by the European Union, and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared on a cessation basis under the historical cost convention.

Statements of comprehensive income, cash flow and changes in equity

No statement of comprehensive income, cash flows or changes in equity are presented as the company did not trade during the current or prior years.

Financial instruments

Trade and other receivables are measured initially at fair value and held at amortised cost less provisions for impairment.

Share capital

Ordinary shares are classified as equity.

2 Employee information

No directors received any emoluments for services to the company during the year (2012: nil). Other than the directors, there were no employees in the company in either the current or prior year.

3 Trade and other receivables

	2013 £	2012 £
Amount due from parent undertaking	100	100

Trade and other receivables are denominated in sterling.

The book value of trade and other receivables is consistent with fair value in the current and prior year.

During the year there has been no impairment charge recognised on any trade and other receivable assets (2012: nil).

4 Share capital

	2013 £	2012 £
Balance at beginning and end of the year: 100 shares of £1 each	100	100

The entire share capital is held by PricewaterhouseCoopers Services Limited.

5 Related parties

There were no transactions during the year with any related parties (2012: nil).

Year-end balances are as stated in note 3.

The directors represent key management personnel for the purposes of these financial statements and they received no fees or salaries from the company during the year (2012: nil).

Invenmere Limited

Notes to the financial statements continued

6 Parent undertaking

The company is incorporated in England and Wales

The company's immediate parent undertaking is PricewaterhouseCoopers Services Limited, a company incorporated in England and Wales. The company's ultimate parent undertaking and controlling party is PricewaterhouseCoopers LLP, which is the parent undertaking of the smallest and largest group that consolidates these financial statements.

The registered office address of the company is PO Box 67238, 10-18 Union Street, London, SE1P 4DL. The registered office address of PricewaterhouseCoopers LLP is 1 Embankment Place, London, WC2N 6RH.