

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00979759

Name of Company

Fischer Francis Trees & Watts UK Limited

I / We

James Eldridge, 150 Aldersgate Street, London, EC1A 4AB

Jeremy Willmont, 150 Aldersgate Street, London, EC1A 4AB

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

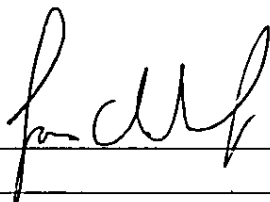
give notice that a general meeting of the company was ~~duly held on~~ summoned for 22 December 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at 150 Aldersgate Street, London, EC1A 4AB

The winding up covers the period from 3 February 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed



Date 22 December 2016

Moore Stephens LLP
150 Aldersgate Street
London
EC1A 4AB

Ref L85114/JXE/SJF

FRIDAY

COMPANIES HOUSE



A5MF3A37

A30

23/12/2016

#27

COMPANIES HOUSE

**Fischer Francis Trees & Watts UK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 3 February 2016 To 22 December 2016**

S of A £		£	£
	ASSET REALISATIONS		
2,377,000 00	Cash at bank	2,377,141 25	
	Pre appointment bank fees	(937 68)	
			2,376,203 57
	COSTS OF ADMINISTRATION		
	Liquidators' fees	7,000 00	
	Category 2 disbursements	954 00	
	Non recoverable VAT	1,590 80	
			(9,544 80)
	UNSECURED CREDITORS		
	Trade & expense creditors	548 98	
			(548 98)
	CONTRIBUTORIES		
	Ordinary shareholders	2,366,109 79	
			(2,366,109 79)
<u>2,377,000.00</u>			<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>
			James Eldridge
			Joint Liquidator

Strictly Private & Confidential

FISCHER FRANCIS TREES & WATTS UK LIMITED (IN LIQUIDATION) ("THE COMPANY")

Final report to the members in accordance with Rule 4 126A of the Insolvency Rules 1986

22 December 2016

This report contains 8 pages

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London
EC1A 4AB**

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Contents

- 1 Statutory information
- 2 Conduct of the liquidation
- 3 Joint liquidators' remuneration
- 4 Joint liquidators' expenses
- 5 Members' rights
- 6 Return on capital

Appendices

- Appendix I Receipts and payments account
- Appendix II Schedule of expenses incurred

This report is intended for use by those parties entitled to a copy thereof under Rule 4.126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

James Eldridge and Jeremy Willmont are authorised in the UK to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. All of our work is conducted in accordance with the Insolvency Code of Ethics.

1 Statutory information

Company name Fischer Francis Trees & Watts UK Limited

Company number 00979759

Registered office 150 Aldersgate Street
London
EC1A 4AB

Date of appointment 3 February 2016

Joint liquidators James Eldridge
Jeremy Willmont

Joint liquidators' address 150 Aldersgate Street
London
EC1A 4AB

2 Conduct of the liquidation

- 2 1 The receipts and payments account attached in Appendix I details the assets realised during the liquidation
- 2 2 The sole asset of the Company was cash at bank of £2 377million On the date of appointment the liquidators distributed the majority of the cash at bank to the shareholder of the Company
- 2 3 No payments have been made into the Insolvency Services Account
- 2 4 A notice to creditors to claim was advertised in the London Gazette and The Independent on 12 February 2016 No creditors were arising as a result of the notice
- 2 5 All pre and post liquidation Corporation Tax returns were submitted to HM Revenue and Customs ("HMRC") and HMRC subsequently confirmed it has no objection to the closure of the liquidation

3 Joint liquidators' remuneration

- 3 1 At the general meeting of members held on 3 February 2016 the remuneration of the joint liquidators was fixed as below
- That the remuneration of the joint liquidators be fixed by reference to the time properly given by the joint liquidators and their staff in attending to matters arising in the winding up (pre and post appointment) in accordance with Rule 4 148A(2)(b) of the Insolvency Rules 1986, without further resolution from the members
- 3 2 To date, time costs of £14,921 50 have been incurred over 47 95 hours at an average rate of £311 19 per hour and have arisen primarily as a result of dealing with tax clearances from HM Revenue & Customs and the distribution of funds to the shareholder In addition we have dealt with the statutory functions required under the Insolvency Act and Rules and also enquiries from creditors
- 3 3 £7,000 has been drawn in this respect The value of the unbilled time, outstanding costs and also the time that will be incurred in concluding the liquidation will be written off
- 3 4 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone

4 Joint liquidators' expenses

- 4 1 A schedule of all expenses incurred in the liquidation has been detailed in Appendix II

5 Members' rights

- 5 1 Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the joint liquidators provide further information about their remuneration or expenses which have been itemised in the progress report
- 5 2 Within 14 days of receipt of the request, we must provide all of the information asked for, except so far as we consider that

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- we are subject to an obligation of confidentiality in respect of the information

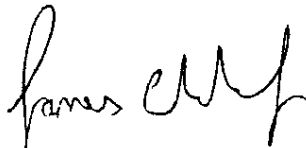
We are also required to give reasons for not providing all of the requested information

- 5 3 Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company) may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the joint liquidators' remuneration, the remuneration charged, or the expenses incurred by the joint liquidators as set out in the progress report are excessive

6 Return on capital

Distributions to shareholders

- 6 1 A first and interim distribution of 23 812229419 pence per share, totalling £2,362,141 25 was paid on 3 February 2016
- 6 2 A second and final distribution of 0 0396854 pence per share, totalling £3,968 54 was paid on 29 November 2016



James Eldridge
Joint Liquidator

Joint Liquidators' receipts and payments account

Fischer Francis Trees & Watts UK Limited (In Liquidation)

	Declaration of Solvency £	From 03/02/2016 To 22/12/2016 £	From 03/02/2016 To 22/12/2016 £
RECEIPTS			
Cash at bank	2,377,000 00	2,377,141 25	2,377,141 25
		<u>2,377,141 25</u>	<u>2,377,141 25</u>
PAYMENTS			
Pre appointment bank fees		937 68	937 68
Liquidators' fees		7,000 00	7,000 00
Category 2 disbursements		954 00	954 00
Non recoverable VAT		1,590 80	1,590 80
Trade & expense creditors		548 98	548 98
Ordinary shareholders		2,366,109 79	2,366,109 79
		<u>2,377,141 25</u>	<u>2,377,141 25</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>

MADE UP AS FOLLOWS

0 00