

REGISTERED NUMBER: 00979635 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

STRETTON FINANCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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STRETTON FINANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: C O Travers

SECRETARY: J Hickey

REGISTERED OFFICE: Ground Floor, Unit 3
Saxeway Business Centre
Chartridge Lane
Chesham
Buckinghamshire
HP5 2SH

REGISTERED NUMBER: 00979635 (England and Wales)

ACCOUNTANTS: Allan Snow
77 Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		30,572		35,593
CURRENT ASSETS					
Debtors		429,576		448,720	
Cash at bank and in hand		<u>124,339</u>		<u>17,543</u>	
		553,915		466,263	
CREDITORS					
Amounts falling due within one year		<u>571,388</u>		<u>497,859</u>	
NET CURRENT LIABILITIES			<u>(17,473)</u>		<u>(31,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,099</u>		<u>3,997</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Capital reserve			-		(900)
Profit and loss account			<u>12,099</u>		<u>3,897</u>
SHAREHOLDERS' FUNDS			<u>13,099</u>		<u>3,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

C O Travers - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, at varying rates on cost and at variable rates on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Equipment leased to customers

Assets leased to customers under agreements which transfer substantially all the risks and rewards associated with ownership other than legal title are classified as finance leases. The net investment in finance leases represents total minimum lease payments less gross earnings allocated to future periods. Income from finance leases, including benefits from declining tax rates, is credited to profit and loss account using actuarial after tax method to give constant periodic rate of return on the net cash investment. Assets leased to customers under agreements which do not transfer all the risks and rewards associated with ownership are classified as operating leases. The assets are capitalised in the balance sheet, depreciated over their useful estimated lives and the income from leasing is credited direct to profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>681,575</u>
DEPRECIATION	
At 1 April 2015	645,982
Charge for year	<u>5,021</u>
At 31 March 2016	<u>651,003</u>
NET BOOK VALUE	
At 31 March 2016	<u>30,572</u>
At 31 March 2015	<u>35,593</u>

Assets held for the purpose of gaining income from operating leases are included in fixed assets with a cost of £592,959 (2015 £592,959) and an accumulated depreciation of £561,932 (2015 £565,813) at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

Counterpoint Limited (incorporated in British Virgin Islands) is regarded by the director as being the company's ultimate parent company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
C O Travers		
Balance outstanding at start of year	-	-
Amounts advanced	1,848	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,848</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.