

# Liquidators' Progress Report

**S.192**

Pursuant to section 92A, 104A and 192 of The Insolvency Act 1986

To the Registrar of Companies

Company Number

00979227

(a) Insert full name of  
company

Name of Company

(a) CJ Worship &amp; Co (Hull) Limited

(b) Insert full name(s)  
and address(es) of  
liquidator(s):I / We (b) John William Butler and Andrew James Nichols  
of Redman Nichols Butler, Maclaren House, Skerne Road, Drifffield, YO25  
6PNthe liquidator(s) of the company attach a copy of our Progress Report under  
Section 192 of the Insolvency Act 1986The Progress Report covers the period from 11 October 2012 to 10 October  
2013

Signed

Dated

6-12-13

**Contact Details:**Presenter's name, address and  
reference (if any)

	Tel
ber	DX Exchange

THURSDAY



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12/12/2013

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COMPANIES HOUSE

ve completed and signed this form please send it to the Registrar of Companies at  
House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

# CJ Worship & Co (Hull) Limited – in liquidation

## Joint Liquidators' progress report on the conduct of the liquidation from 11 October 2012 to 10 October 2013

### Statutory information

Company number 00979227  
 Name of company CJ Worship & Co (Hull) Limited  
 Previous name(s) None  
 of company (if any)  
 Trading name / style under which As above  

- Company carried on business and
- Any debt owed to a creditor was incurred

 Type of Liquidation Creditors Voluntary Liquidation  
 Address of Registered office Maclaren House, Skerne Road, Driffield, YO25 6PN  
 Principal trading address Iroka House, Amsterdam Road, Sutton Fields, Hull, HU7 0XF  
 Liquidator(s) name(s), address(es) and contact number J W Butler and A J Nichols  
 Maclaren House, Skerne Road, Driffield YO25 6PN  
 T 01377 257788  
 Office holder number(s) 9591 & 8367  
 Date of appointment 11 October 2010

### Asset realisations

Our work in realising the assets of the company as disclosed on the statement of affairs can be summarised as follows:-

Asset	Estimated to realise per statement of affairs (£)	Actual realisations (£)	Comments
Debts due from Hull Property Group Ltd and Hull Property Company Ltd	0	0	Both of these companies are also in liquidation and no return is anticipated from either estate
Book debts	30,000	38,630	At the start of the liquidation solicitors and the company's accountants were instructed regarding the collection of the debts due to the company and the realisation of WIP No further realisations are anticipated and I am now closing my file in this regard
Work in progress/contracts	uncertain		
Cash in hands of agents	10,222		Prior to liquidation the agents had agreed the sale of a number of the company's vehicles and it was understood that they held the proceeds It subsequently transpired that a
Light commercial vehicles	25,000	35,560	
	7,000		

Citreon C5 estate car			number of vehicles were actually leased so had no value to the company The remaining vehicles were sold by public auction
Office furniture & equipment	500	893	
Stock	500	1,499	
Forklift, woodworking and other plant	2,500	3,567	These assets were sold by public auction

### **The prescribed part**

The provisions of Section 176A of The Insolvency Act 1986 relating to a prescribed part are relevant in these proceedings, however in the circumstances of the liquidation the prescribed part will actually have no value.

### **Dividend prospects for preferential unsecured creditors**

The claims of this class of creditor have been agreed as £30,077 49. A distribution on account to these claims of 35p in the £ (35%) has been made previously and a further distribution will be made before the end of the proceedings.

### **Dividend prospects and agreement of non-preferential unsecured creditors**

A return to this class of creditors will not be possible.

### **Liquidation committee**

At the first meeting of the creditors held on 11 October 2010, the creditors resolved not to appoint a liquidation committee

### **Statement of Insolvency Practice 2 – A liquidator’s investigation into the affairs of an insolvent company**

I have carried out the liquidator’s duty to investigate the affairs of the company to that extent necessary to comply with best practice as provided by the provisions of Statement of Insolvency Practice 2 entitled “A liquidator’s investigation into the affairs of an insolvent company” In the circumstances of this case no further action is to be taken in this regard

### **Statement of Insolvency Practice 13 – Acquisition of assets of insolvent companies by directors**

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties made after my appointment. In this case the assets were sold by public auction and I am not aware of any such transactions in this case.

### **Company Directors Disqualification Act 1986**

I have complied with my duties under the provisions of the Company Directors Disqualification Act 1986 However, I am not able to disclose to creditors the content of my report.

### **Convening costs**

At the first meeting of creditors held on 11 October 2010, the creditors resolved that the costs of my firm and Yorkshire Accountancy for assistance in convening the meeting of creditors and preparing the directors' statement of affairs were to be based on time costs at those firms' current charge out rates plus expenses properly incurred.

My firm's time costs in attending to those instructions and how these costs were incurred are shown as follows;

Grade of staff	Hours/Mins	Value (£)	Rate (£)
Partner	9/30	2,660	280
Manager	39/20	8,062	205
Assistant manager	2/30	438	175
<b>Total/Average</b>	<b>51/20</b>	<b>11,161</b>	<b>217</b>

In accordance with that resolution, my firm has received £11,160.83 plus VAT and expenses of £172 03 plus VAT.

Yorkshire Accountancy have been paid £6,445 in this regard.

### **Statement of Insolvency Practice 9 – Remuneration of insolvency office holders**

Statement of Insolvency Practice 9 provides that I am required to disclose to creditors my firm's time costs to date, together with an analysis of the types of work that we have undertaken in administering this case. In addition, I am required to disclose how much has been drawn by my firm from estate funds in respect of remuneration and on what basis these sums were drawn as well as who and when these sums were sanctioned.

A creditors' guide to Insolvency Practitioner's fees is available at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk) A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report

Attached is a summary of my total time costs to date together with a summary of my time costs for this period of this progress report.

### ***My firm's current charge out rates***

My firm's charge out rates are as follows:-

Grade	Rate (£) to 31 April 2011	Rate (£) from 1 May 2011
Partner	280	280
Senior Manager	230	250
Manager	205	230
Assistant Manager	175	205

Administrator	155	155
Support staff	90	90

***My firm's time costs to date in administering this case and an estimated analysis of the types of work carried out on it***

My firm's time costs for the year ended 10 October 2013 in dealing with the proper administration of this liquidation total £4,278.48, the time costs to date are £30,929.57 Estimated analysis by reference to the types of work carried out on this liquidation are attached to this report

The description of the types of work involved in each category is detailed below

- Administration and Planning – Includes dealing with all statutory matters required by legislation and professional guidelines including periodic returns and reports, internal case review and case progression matters including planning, set-up and maintenance of records
- Realisation of Assets – Includes dealing with agents regarding the realisation of the Company assets as well as obtaining valuations of any assets and the collection of assets
- Investigation – Review of the Company records and the general investigation required towards the submission of returns pursuant to the Company Directors Disqualification Act 1986
- Trading – Communication with employees, suppliers and customers and monitoring the ongoing trading position
- Creditors – General communication, receipt and agreement of claims

***Funds drawn to date on account of remuneration***

I advise that, to date, we have drawn £17,500 in respect of our firm's remuneration

***Basis of amount of remuneration, who agreed that basis and when***

At the first meeting of the creditors held on 11 October 2010 the creditors resolved that the fees of my firm should be based on the amount of time spent in properly dealing with the administration of this liquidation, charged out at my firm's prevailing charge out rates.

***Redman Nichols Butler expenses***

Attached to this report is a breakdown of the expenses incurred To date, my firm has recovered £706 in respect of those expenses

We have not sought to recover any Category 2 expenses

***Creditors' request for further information***

Rule 4 49E of the Insolvency Rules 1986 states that, within 21 days of receipt of this draft report: -

- a secured creditor, or
- a unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or

with the permission of the court upon an application made within the 21 days any unsecured creditor may make a request in writing to the liquidator for further information about remuneration or expenses set out in the draft report.

The liquidator must, within 14 days of receipt of the request, respond accordingly.

### **Right of challenge**

If a creditor believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court

The application to court may be made by:

- Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case falling within Rule 4.108 (creditors' meeting to receive liquidator's resignation), 4 weeks) after receipt by the applicant of the progress report, or the draft final report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question

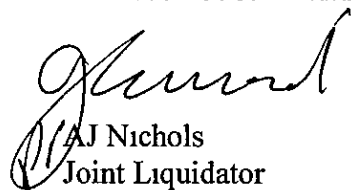
### **Professionals engaged to assist the liquidator to carry out his duties**

A summary of the other professionals engaged by me to assist me to carry out my duties is as follows:-

<b>Firm</b>	<b>Fees paid to date (£)</b>	<b>Basis of those fees</b>	<b>Brief description of work carried out</b>	<b>Basis of review of reasonableness of fees</b>
Yorkshire Accountancy	3,413	Time costs	Bookkeeping and accounts production, tax return completion	verified
Colin Hart & Co	1,483	Commission	Book debt collection	verified
Hamers Solicitors	1,400	Time cost basis	Book debt collection	verified
Gilbert Bartson	6,210	Commission and expenses recovery	Sale of assets	verified

### **Conclusion**

This liquidation has been administered in conjunction with the connected liquidation cases of Hull Property Company Ltd and Hull Property Group Ltd Arrangements are now in hand for the liquidations to be brought to an end. Final meetings of members and creditors will be called in 2014. In the meantime if you have any queries please speak to Janice Kirkwood of our Driffield office.

  
AJ Nichols  
Joint Liquidator  
6 December 2013

**Redman.Nichols Butler****TIME & CHARGEOUT SUMMARIES**

CJ Worship &amp; Co (Hull) Ltd

From 11 Oct 2012 to 10 Oct 2013

**HOURS**

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	6 00	0 83	2 03	0 67	9 53	2,348 49	246 35
Creditors	0 00	4 33	4 33	0 50	9 17	1,929 99	210 55
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1,680 00	1,188 32	1,305 16	105 00		4,278 48	
Total Hours	6 00	5 17	6 37	1 17	18 70		
Average Rate	280 00	230 00	205 00	90 01			

**CATEGORY 1 + 2 DISBURSEMENTS**

Type & Purpose			Amount £
10/12/2012	Category 1 - Stationery	Annual report	9 16
10/12/2012	Category 1 - Postage	Annual report	76 00
			<b>85 16</b>

## HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	11 67	20 62	10 35	11 62	54 25	11,604 01	213 90
Investigations	10 67	9 25	0 00	0 00	19 92	4,924 63	247 26
Realisation of Assets	6 33	18 67	0 00	0 00	25 00	5,764 65	230 58
Creditors	0 00	20 00	16 58	5 00	41 58	8,636 28	207 69
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	8,026 68	14,693 23	5,503 82	2,705 84		30,929 57	
Total Hours	28 67	68 53	26 93	16 62	140 75		
Average Rate	280 00	214 39	204 35	162 84			

## CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose	Amount £
19/10/2010 Category 1 - Company Search	2 00
19/10/2010 Category 1 - Travel SF - mileage to co premises 13/10/10	25 28
27/10/2010 Category 1 - Stationery Notice of appointment	36 58
27/10/2010 Category 1 - Postage Notice of appointment	133 44
04/11/2010 Category 1 - Advertising Appointment of liquidator	120 00
16/12/2010 Category 1 - Bordereau	276 00
13/12/2010 Category 1 - Stationery Archive boxes	40 50
22/12/2010 Category 1 - Stationery Archive boxes	11 25
02/03/2011 Category 1 - Travel AJN 11/10/10	15 92
24/09/2010 Category 1 - Travel JK taxi's 8/9 & 15/9/10	11 30
22/12/2010 Category 1 - Travel JK - Taxis 29/9 & 8/10/10	6 60
15/09/2010 Category 1 - Travel AJN mileage	27 28
08/12/2011 Category 1 - Stationery Annual progress report	9 16
08/12/2011 Category 1 - Postage Annual progress report	54 72
10/12/2012 Category 1 - Stationery Annual report	9 16
10/12/2012 Category 1 - Postage Annual report	76 00
	<b>855 19</b>



## **CJ Worship & Co (Hull) Limited - in liquidation**

**Receipts and payments account from 11 October 2012 to 10 October 2013 and for the liquidation to date**

	<b>To 10/10/2013</b>	<b>To date</b>
	<b>£</b>	<b>£</b>
<b>Receipts</b>		
Book debts	0	38,630
Vehicles/Cash in hands of agents	0	35,560
Forklift woodworking and other plant	0	3,567
Office furniture & equipment	0	893
Stock	0	1,499
Sundry refund	0	488
Bank interest	123	418
<b>Total receipts</b>	<b>123</b>	<b>81,055</b>
<b>Costs and expenses of liquidation</b>		
Accountancy costs	0	3,412
Agents costs	0	6,210
Book debt collection costs	0	2,884
Convening costs and expenses	0	17,778
Corporation tax	39	96
Office holders expenses	0	706
Office holders remuneration	0	17,500
Preferential unsecured creditors	10,527	10,527
<b>Total costs and expenses of liquidation</b>	<b>10,566</b>	<b>59,113</b>
<b>Balance in hand</b>	<b>(10,443)</b>	<b>21,942</b>