

Registration Number 978651

AMALGAMATED LIMITED

Abbreviated Accounts

for the year ended 31 March 1999



AMALGAMATED LIMITED

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Auditors' Report to AMALGAMATED LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of AMALGAMATED LIMITED for the year ended 31 March 1999, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 1999, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
 - make judgements and estimates that are reasonable and prudent;
 - prepare the financial statements based on the going concern basis unless
- it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jack Ross & Co
Chartered Accountants and
Registered Auditor



Grange House
17/27 John Dalton Street
Manchester
M2 6FW

9 September 1999

AMALGAMATED LIMITED

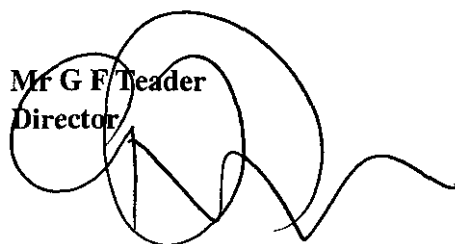
Abbreviated Balance Sheet as at 31 March 1999

	Notes	1999		1998	
		£	£	£	£
Fixed Assets					
Tangible assets	2		110,936		101,629
Current Assets					
Stocks		29,085		47,109	
Debtors		102,670		123,713	
Cash at bank and in hand		308,614		317,184	
		<u>440,369</u>		<u>488,006</u>	
Creditors: amounts falling due within one year		<u>(192,671)</u>		<u>(285,194)</u>	
Net Current Assets			<u>247,698</u>		<u>202,812</u>
Total Assets Less Current Liabilities			358,634		304,441
Creditors: amounts falling due after more than one year			-		(1,181)
Net Assets			<u><u>358,634</u></u>		<u><u>303,260</u></u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			15,735		15,735
Profit and loss account			341,899		286,525
Shareholders' Funds			<u><u>358,634</u></u>		<u><u>303,260</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 9 September 1999 and signed on its behalf by

Mr G F Teader
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

AMALGAMATED LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over the life of the lease
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line
Computer equipment	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation in respect of the tax effect of all timing differences, to the extent it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

AMALGAMATED LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 1999

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2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 April 1998	240,697	
Additions	49,090	
Disposals	(98,553)	
At 31 March 1999	<u>191,234</u>	
Depreciation		
At 1 April 1998	139,068	
On disposals	(87,968)	
Charge for year	29,198	
At 31 March 1999	<u>80,298</u>	
Net book values		
At 31 March 1999	<u>110,936</u>	
At 31 March 1998	<u>101,629</u>	
3. Share capital	1999	1998
	£	£
Authorised		
800 Ordinary shares of £1 each	800	800
600 Deferred shares of £1 each	600	600
	<u>1,400</u>	<u>1,400</u>
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400
600 Deferred shares of £1 each	600	600
	<u>1,000</u>	<u>1,000</u>