

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A9KFY868

A05

22/12/2020

#53

COMPANIES HOUSE

1 Company details

Company number 0 0 9 7 8 3 4 0
Company name in full Plated Strip (International) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen Roland
Surname Browne

3 Liquidator's address

Building name/number Deloitte LLP
Street 1 New Street Square
Post town London
County/Region
Postcode E C 4 A 3 H Q
Country United Kingdom

4 Liquidator's name ①

Full forename(s) Ian Harvey
Surname Dean

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Deloitte LLP
Street 1 New Street Square
Post town London
County/Region
Postcode E C 4 A 3 H Q
Country United Kingdom

② Other liquidator.
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	2	d	5	m	0	m	9	y	2	y	0	y	1	y	9
To date	d	2	d	4	m	0	m	9	y	2	y	0	y	2	y	0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	3	m	1	m	1	y	2	y	0	y	2	y	0
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Chloe Seago

Company name

Deloitte LLP

Address

1 New Street Square

Post town

London

County/Region

Postcode

E

C

4

A

3

H

Q

Country

United Kingdom

DX

Telephone

+44 (0) 20 7303 5665

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CORUS LARGE DIAMETER PIPES LIMITED (Company Number: 02800358)
NATIONWIDE STEELSTOCK LIMITED (Company Number: 01041221)
ORE CARRIERS LIMITED (Company Number: 00498205)
PLATED STRIP (INTERNATIONAL) LIMITED (Company Number: 00978340)
PRECOAT INTERNATIONAL LIMITED (Company Number: 01370230)
PRECOAT LIMITED (Company Number: 02988349)
STEEL STOCKHOLDINGS LIMITED (Company Number: 01041002)
WALKER MANUFACTURING AND INVESTMENTS LIMITED (Company Number: 00800015)
WALKERSTEELSTOCK LIMITED (Company Number: 02067547)
(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Companies")

**30 Millbank
London
SW1P 4WY**

ANNUAL PROGRESS REPORTS TO THE MEMBERS FOR THE 12 MONTH PERIOD TO 24 SEPTEMBER 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULES 18.7 18.12 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")

23 November 2020

Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members of each company dated 25 September 2019. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**S. R. Browne and I. H. Dean
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**

**Tel: +44 (0) 20 7303 5665
Fax: +44 (0) 20 7007 3442**

1. SUMMARY OF EVENTS

Key Messages	Commentary
Progress of the liquidations during the report period	<ul style="list-style-type: none"> The matters completed during the report period include mandatory liquidation tasks such as statutory advertising, filings at Companies House, notifications of the liquidations and completion of pension searches. In addition, a six monthly case review has also been carried out. The Liquidators also liaised with the Companies and their tax advisors with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters. PAYE/NIC clearances have not yet been obtained. VAT clearances have not yet been obtained. Corporation tax clearances have not yet been obtained. There have been no receipts or payments in any of the Companies during the period. No creditors' claims were notified to the Liquidators in respect of the Companies.
Costs	<ul style="list-style-type: none"> Our remuneration was fixed by the members of the Companies on a time-cost basis. As there are no funds in the estates, our remuneration and costs are currently being met by an associated company, T S Global Holdings PTE. Limited, and are being billed as part of a wider corporate simplification project.
Outstanding matters	<ul style="list-style-type: none"> Outstanding tax clearances will be sought from HMRC. Statutory closing procedures.
Distributions made during the period	<ul style="list-style-type: none"> No distributions were made to the respective members during the report period.
Future distributions and closure	<ul style="list-style-type: none"> We anticipate that first and final distributions of the surplus assets will be made during the next 6 months. It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding matters can be resolved.

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Receipts and Payments

There have been no transactions during the report period for any of the Companies from 25 September 2019 to 24 September 2020, as evidenced at Appendix 1.

2.2 Liquidators' Remuneration

As there were no funds in any of the estates, our fees are currently being met by T S Global Holdings PTE. Limited. Our remuneration and costs are being billed as part of a wider corporate simplification project.

2.3 Liquidators' Costs and Disbursements

Details of all disbursements incurred in the report period are given below, from which it can be seen that we have recovered our disbursements in full.

Category 1 Disbursements

These are payments made by us direct to third parties and for which no approval is required. These costs below are in respect of 55 companies that form part of the simplification project.

£	Total cost for the period of the appointment	Unpaid
Statutory advertising	12,397.95	Nil
Liquidators' statutory insurance bond	160.00	Nil
Notary Fee	2,843.70	Nil
Total disbursements	15,401.65	Nil

Category 2 Disbursements

Specific approval is required before these costs and expenses can be drawn from the liquidation estates.

There were no Category 2 disbursements for the period.

3. INFORMATION FOR THE MEMBERS

3.1 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

3.2 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download
<http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

CORUS LARGE DIAMETER PIPES LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	5		-
Total receipts	<u>5</u>		<u>Nil</u>
Payments	-		-
Total payments	<u>Nil</u>		<u>Nil</u>
Balance	<u>5</u>		<u>Nil</u>

NATIONWIDE STEELSTOCK LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts	-		-
Total receipts	<u></u>		<u>Nil</u>
Payments	-		-
Total payments	<u>Nil</u>		<u>Nil</u>
Balance	<u>-</u>		<u>Nil</u>

ORE CARRIERS LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	1		-
Total receipts	1		Nil
Payments	-		-
Total payments	Nil		Nil
Balance	1		Nil

PLATED STRIP (INTERNATIONAL) LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	2		-
Total receipts	2		Nil
Payments	-		-
Total payments	Nil		Nil
Balance	2		Nil

PRECOAT INTERNATIONAL LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	6		
Shares & Investments	5		
Total receipts	11		Nil
Payments			
Accrued Expenses	2		
Total payments	2		Nil
Balance	9		Nil

PRECOAT LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Shares & Investments	6		
Total receipts	6		Nil
Payments			
Other Liabilities	6		
Total payments	6		Nil
Balance	Nil		Nil

STEEL STOCKHOLDINGS LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	4		
Total receipts	<u>4</u>		<u>Nil</u>
Payments	-		
Total payments	<u>Nil</u>		<u>Nil</u>
Balance	<u>4</u>		<u>Nil</u>

WALKER MANUFACTURING AND INVESTMENTS LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Accounts Receivable	5		
Shares & Investments	3		
Total receipts	<u>8</u>		<u>Nil</u>
Payments			
Other Liabilities	3		
Total payments	<u>3</u>		<u>Nil</u>
Balance	<u>5</u>		<u>Nil</u>

WALKERSTEELSTOCK LIMITED

£	DoS Values	Notes	25 Sept 2019 to 24 Sept 2020
Receipts			
Shares & Investments	2		
Total receipts	2		Nil
Payments			
Bills Payable	1		
Total payments	1		Nil
Balance	1		Nil

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