

ELGIN PLACE RESIDENTS COMPANY LIMITED

BALANCE SHEET

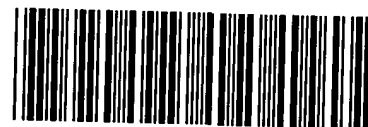
AND

ACCOUNTS

30TH SEPTEMBER 2015

**CHRISTOPHER HARDEN LIMITED
CHARTERED ACCOUNTANTS
122A NELSON ROAD
WHITTON
TWICKENHAM
MIDDLESEX
TW2 7AY**

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ELGIN PLACE RESIDENTS COMPANY LIMITED

YEAR ENDED 30TH SEPTEMBER 2015

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GENERAL INFORMATION

DIRECTORS

AS AT 30 SEPTEMBER 2014

Ms. H Minassian
Miss N Chande
Mr A Zaki

SECRETARY

Miss N Chande

REGISTERED OFFICE

4 BRUNEL WAY SEGENSWORTH EAST
FAREHAM
HAMPSHIRE
PO15 5TX

REGISTERED NUMBER

00977378 - English Register

ACCOUNTANTS

CHRISTOPHER HARDEN LIMITED
CHARTERED ACCOUNTANTS
122A NELSON ROAD
WHITTON
TWICKENHAM
MIDDLESEX
TW2 7AY

ELGIN PLACE RESIDENTS COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2015

The Directors present their report and the financial statements for the year ended 30th September 2015.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company is the management of amenities at Elgin Court, 16 Montpelier Road, London, W5 2QP, for the benefit of the shareholders of the company

The results for the year are set out on page 2 to 5.

DIRECTORS

The directors of the company during the year and their interests in the ordinary share capital of the company were:

Ms H Minassian
Mr A Zaki
Miss N Chande

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'N Chande', written in a cursive style.

Miss N Chande
Secretary

London
11-Feb-16

ELGIN PLACE RESIDENTS COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER	1	13,023	12,120
SPECIAL CONTRIBUTION		-	-
		<u>13,023</u>	<u>12,120</u>
ADMINISTRATION, REPAIRS AND OTHER EXPENSES	2	(15,425)	(12,171)
DEFICIT		<u>(2,402)</u>	<u>(51)</u>
INTEREST RECEIVED (NET)		-	-
DEFICIT ON ORDINARY ACTIVITIES		<u>(2,402)</u>	<u>(51)</u>
TAXATION	3	-	-
DEFICIT FOR THE YEAR		<u>(2,402)</u>	<u>(51)</u>
RETAINED SURPLUS/(DEFICIT) BROUGHT FORWARD		(1,622)	(1,571)
RETAINED DEFICIT CARRIED FORWARD		<u>(4,024)</u>	<u>(1,622)</u>
TRANSFER TO REDECORATION RESERVE		<u>(4,024)</u>	<u>(1,622)</u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

the notes on pages 4 and 5 form part of these financial statements.

ELGIN PLACE RESIDENTS COMPANY LIMITED

BALANCE SHEET AT 30TH SEPTEMBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Cash at bank	4	1,713	4,590
Debtors		300	
Prepayment		40	420
		2,053	5,010
CREDITORS: Amounts falling due within one year	5	(997)	(1,552)
		<u>1,056</u>	<u>3,458</u>
CAPITAL AND RESERVES			
Called up Share Capital	6	80	80
Profit and Loss Account		(4,024)	(1,622)
Re-decoration Reserve	7	5,000	5,000
		<u>1,056</u>	<u>3,458</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on



Miss N Chande
Director

NOTE: The Notes on pages 4 and 5 form part of these financial statements.

ELGIN PLACE RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention, and in accordance with applicable accounting standards. The following accounting policies have been applied:

Turnover

Turnover is the amount receivable by the company for services rendered.

2. ADMINISTRATION AND OTHER EXPENSES

No Director's Remuneration was paid in this and in previous year.

3. TAXATION

The company is a mutual trading company within the terms of Sections 490 and 491 of the Income and Corporate Taxes Act 1988. Consequently no charge to Corporation Tax arises on any profit that may arise. However, it is liable in the ordinary way on any investment income received, e.g. bank interest.

4. CASH AT BANK

	2015 £	2014 £
Current account - National Westminster Bank plc	1,317	4,590
Reserve Account - Nationwide Building Society		
	<u>1,317</u>	<u>4,590</u>

ELGIN PLACE RESIDENTS COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 30TH SEPTEMBER 2015

5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Accountancy	450	1,080
Water owing	28	28
Gardening	74	138
Electricity	120	120
Cleaning	235	100
Registration charges	13	26
Entry phone rental	61	60
Bank charges	16	
	<u>997</u>	<u>1,552</u>

6. CALLED UP SHARE CAPITAL

	2014 £	2014 £
Authorised, Allotted, Issued and fully paid		
16 Ordinary shares of £5 each	<u>80</u>	<u>80</u>

7. REDECORATION RESERVE

	2014 £	2014 £
Reserve used for part payments of redecoration work	<u>5,000</u>	<u>5,000</u>