

**Unaudited Financial Statements for the Year Ended 31 March 2020**

**for**

**Barford Sculptures Limited**

MABCO Ltd T/A Maurice Braganza & Co  
19 Lewis Road  
Richmond  
Surrey  
TW10 6SA

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**for the Year Ended 31 March 2020**

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**Barford Sculptures Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

P G Caro  
P G Caro

**REGISTERED OFFICE:**

1 Lancaster Place  
LONDON  
WC2E 7ED

**REGISTERED NUMBER:**

00976370 (England and Wales)

**ACCOUNTANTS:**

MABCO Ltd T/A Maurice Braganza & Co  
19 Lewis Road  
Richmond  
Surrey  
TW10 6SA

**Barford Sculptures Limited (Registered number: 00976370)**

**Balance Sheet**  
**31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>3,633,701</b>		3,740,167
Investments	5		<u><b>199,011</b></u>		<u>199,011</u>
			<b>3,832,712</b>		<b>3,939,178</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>324,169</b>		324,169	
Debtors	6	<b>209,242</b>		232,828	
Investments	7	<b>1,381,923</b>		1,307,294	
Cash at bank		<u><b>1,126,572</b></u>		<u>1,119,126</u>	
		<b>3,041,906</b>		<b>2,983,417</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u><b>735,545</b></u>		<u>796,925</u>	
<b>NET CURRENT ASSETS</b>			<u><b>2,306,361</b></u>		<u>2,186,492</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>6,139,073</b></u>		<u><b>6,125,670</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>110</b>		110
Retained earnings			<u><b>6,138,963</b></u>		<u>6,125,560</u>
			<u><b>6,139,073</b></u>		<u><b>6,125,670</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2020 and were signed on its behalf by:

P G Caro - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Barford Sculptures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Improvements to property	- Straight line over 15 years
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 6) .

**4. TANGIBLE FIXED ASSETS**

	<b>Buildings</b>	<b>Short</b>	<b>Improvements</b>
	<b>£</b>	<b>leasehold</b>	<b>to</b>
		<b>£</b>	<b>property</b>
			<b>£</b>
<b>COST</b>			
At 1 April 2019	4,295,346	10,413	114,797
Additions	-	-	-
At 31 March 2020	<u>4,295,346</u>	<u>10,413</u>	<u>114,797</u>
<b>DEPRECIATION</b>			
At 1 April 2019	745,028	10,413	22,332
Charge for year	85,907	-	7,653
At 31 March 2020	<u>830,935</u>	<u>10,413</u>	<u>29,985</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>3,464,411</u>	-	84,812
At 31 March 2019	<u>3,550,318</u>	-	92,465
	<b>Plant and</b>	<b>Fixtures</b>	
	<b>machinery</b>	<b>and</b>	
	<b>£</b>	<b>fittings</b>	
		<b>£</b>	<b>Totals</b>
			<b>£</b>
<b>COST</b>			
At 1 April 2019	323,739	215,854	4,960,149
Additions	8,213	-	8,213
At 31 March 2020	<u>331,952</u>	<u>215,854</u>	<u>4,968,362</u>
<b>DEPRECIATION</b>			
At 1 April 2019	245,937	196,272	1,219,982
Charge for year	17,203	3,916	114,679
At 31 March 2020	<u>263,140</u>	<u>200,188</u>	<u>1,334,661</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>68,812</u>	<u>15,666</u>	<u>3,633,701</u>
At 31 March 2019	<u>77,802</u>	<u>19,582</u>	<u>3,740,167</u>

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	<b>31.3.20</b>	31.3.19
	<b>£</b>	<b>£</b>
Works of art	<u>199,011</u>	<u>199,011</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	28,372	360
Other debtors	370	11,443
Tax	88,804	88,804
VAT	6,872	22,934
Prepayments and accrued income	84,824	109,287
	<u>209,242</u>	<u>232,828</u>

**7. CURRENT ASSET INVESTMENTS**

	31.3.20	31.3.19
	£	£
Listed investments	<u>1,381,923</u>	<u>1,307,294</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	582,696	633,665
Sundry creditors	965	112,418
Client Rent deposit	112,084	-
Accrued expenses	39,800	50,842
	<u>735,545</u>	<u>796,925</u>

There is a contractual commitment to an employee of £297,896 at 31st March 2020, set aside in a separate bank account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.