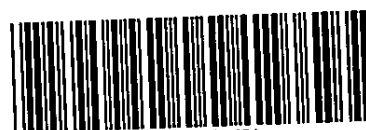


REGISTERED NUMBER: 00975956 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
A & J GOUGH LIMITED**

THURSDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

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A & J GOUGH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR	K Barnett
SECRETARY	Mrs S Barnett
REGISTERED OFFICE:	Suite 7, Mason Yard 177 Westbourne Street Hove East Sussex BN3 5FB
REGISTERED NUMBER:	00975956 (England and Wales)
ACCOUNTANTS:	Haines & Co Chartered Accountants Carlton House 28/29 Carlton Terrace Portslade East Sussex BN41 1UR
SOLICITORS	Deibel & Allen 10 Franklin Road Portslade East Sussex

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,068		654
CURRENT ASSETS					
Stocks		27,537		19,488	
Debtors		40,213		34,006	
Cash in hand		-		(1,167)	
		<u>67,750</u>		<u>52,327</u>	
CREDITORS					
Amounts falling due within one year	3	<u>72,647</u>		<u>54,294</u>	
NET CURRENT LIABILITIES			<u>(4 897)</u>		<u>(1,967)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,829)</u>		<u>(1,313)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>47,241</u>		<u>50,577</u>
NET LIABILITIES			<u><u>(51,070)</u></u>		<u><u>(51,890)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(51,170)</u>		<u>(51,990)</u>
SHAREHOLDERS' FUNDS			<u><u>(51,070)</u></u>		<u><u>(51,890)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

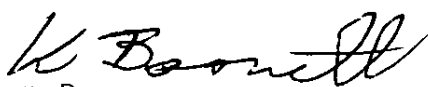
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 December 2013 and were signed by



K Barnett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties, except for contracts in progress over the year end where turnover represents the value of work done in the year including estimates in respect of amounts not invoiced

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 33% on cost and 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A & J GOUGH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	80,337
Additions	500
	<hr/>
At 31 March 2013	80,837
	<hr/>
DEPRECIATION	
At 1 April 2012	79,683
Charge for year	86
	<hr/>
At 31 March 2013	79,769
	<hr/>
NET BOOK VALUE	
At 31 March 2013	1,068
	<hr/>
At 31 March 2012	654
	<hr/>

3 CREDITORS

Creditors include an amount of £53,319 (2012 - £55,219) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	36,241	39,577
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary shares		100	100
			<hr/>	<hr/>