

Abbreviated Unaudited Accounts for the year ended 31 March 2010

for

A CLARK (TRUNCH) LIMITED

WEDNESDAY



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A CLARK (TRUNCH) LIMITED

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for the year ended 31 March 2010**

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A CLARK (TRUNCH) LIMITED

**Company Information
for the year ended 31 March 2010**

DIRECTORS

M L Moore
Mrs B A Moore
D M Moore
Mrs N T Moore

SECRETARY

M L Moore

REGISTERED OFFICE

Manor Farm
Trunch
North Walsham
Norfolk
NR28 0PU

REGISTERED NUMBER

00975389

ACCOUNTANTS

Hines Harvey Woods Ltd
Chartered Certified Accountants
Queens Head House
The Street, Acle
Norwich
NR13 3DY

A CLARK (TRUNCH) LIMITED

**Abbreviated Balance Sheet
31 March 2010**

	Notes	£ 2010	£	£ 2009	£
FIXED ASSETS					
Tangible assets	2		118,330		158,163
CURRENT ASSETS					
Stocks		87,491		58,801	
Debtors		41,358		17,244	
Cash at bank		188,634		325,317	
		317,483		401,362	
CREDITORS					
Amounts falling due within one year		40,712		200,572	
NET CURRENT ASSETS			276,771		200,790
TOTAL ASSETS LESS CURRENT LIABILITIES			395,101		358,953
PROVISIONS FOR LIABILITIES			18,100		23,600
NET ASSETS			377,001		335,353
CAPITAL AND RESERVES					
Called up share capital	3		20,000		20,000
Profit and loss account			357,001		315,353
SHAREHOLDERS' FUNDS			377,001		335,353

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 August 2010 and were signed on its behalf by



M L Moore - Director

A CLARK (TRUNCH) LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The leasehold property is being written off over 10 years on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	559,360
DEPRECIATION	
At 1 April 2009	401,196
Charge for year	39,834
At 31 March 2010	441,030
NET BOOK VALUE	
At 31 March 2010	118,330
At 31 March 2009	158,164

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
20,000	Ordinary	1	20,000	20,000

A CLARK (TRUNCH) LIMITED

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2010**

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 March 2010

	£
Balance at 1 April 2009	165,737
Credits	41,938
Advances	<u>(241,330)</u>
Balance at 31 March 2010	<u><u>(33,655)</u></u>

Interest of £1,526 has been charged on directors' overdrawn balances calculated using HMRC official rate. The loan has been repaid since the year end.

Under an informal agreement the company occupies land owned by Mr D M Moore (director). There was a charge of £26,000 this year (or last) for rent.