

**Financial Statements for the Year Ended 30 June 2020**

**for**

**S.BAINBRIDGE LIMITED**

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for the year ended 30 June 2020**

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**S.BAINBRIDGE LIMITED**

**Company Information  
for the year ended 30 June 2020**

**DIRECTORS:**

Mr J Bainbridge  
Mr P Bainbridge  
Mr S Bainbridge  
Mrs F I Bainbridge

**SECRETARY:**

Mr P Bainbridge

**REGISTERED OFFICE:**

Moor House  
Caldwell  
Richmond  
North Yorkshire  
DL11 7UE

**REGISTERED NUMBER:**

00974951 (England and Wales)

**ACCOUNTANTS:**

King Hope  
Chartered Accountants  
31-33 Victoria Road  
Darlington  
Co. Durham  
DL1 5SB

**S.BAINBRIDGE LIMITED (REGISTERED NUMBER: 00974951)**

**Balance Sheet  
30 June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		228,011		212,984
Investments	5		<u>618,556</u>		<u>646,859</u>
			846,567		859,843
<b>CURRENT ASSETS</b>					
Debtors	6	8,256		-	
Cash at bank		<u>15,196</u>		<u>25,430</u>	
		23,452		25,430	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,540</u>		<u>38,151</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>4,912</u>		<u>(12,721)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			851,479		847,122
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(17,000)		-
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(5,870)</u>		<u>(40,467)</u>
<b>NET ASSETS</b>			<u>828,609</u>		<u>806,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000		2,000
Fair value reserve	11		60,179		88,482
Retained earnings			<u>766,430</u>		<u>716,173</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>828,609</u>		<u>806,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

Mr P Bainbridge - Director

**Notes to the Financial Statements  
for the year ended 30 June 2020**

**1. STATUTORY INFORMATION**

S.Bainbridge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced value of work done, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Machinery and vehicles - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the year ended 30 June 2020

## 4. TANGIBLE FIXED ASSETS

	Machinery and vehicles £
<b>COST</b>	
At 1 July 2019	532,722
Additions	77,500
Disposals	(57,030)
At 30 June 2020	<u>553,192</u>
<b>DEPRECIATION</b>	
At 1 July 2019	319,738
Charge for year	52,323
Eliminated on disposal	(46,880)
At 30 June 2020	<u>325,181</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>228,011</u>
At 30 June 2019	<u>212,984</u>

## 5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 1 July 2019	646,859
Revaluations	(28,303)
At 30 June 2020	<u>618,556</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>618,556</u>
At 30 June 2019	<u>646,859</u>

Cost or valuation at 30 June 2020 is represented by:

	Other investments £
Valuation in 2020	<u>618,556</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	<u>8,256</u>	<u>-</u>

**Notes to the Financial Statements - continued  
for the year ended 30 June 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	17,000	30,000
Creditors and accruals	-	5,397
VAT	-	1,244
Directors' current accounts	40	40
Accrued expenses	1,500	1,470
	<u>18,540</u>	<u>38,151</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts	<u>17,000</u>	<u>-</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>34,000</u>	<u>30,000</u>

**10. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>5,870</u>	<u>40,467</u>
		Deferred tax
		£
Balance at 1 July 2019		40,467
Capital allowances		<u>(34,597)</u>
Balance at 30 June 2020		<u>5,870</u>

**11. RESERVES**

	Fair value reserve
	£
At 1 July 2019	88,482
Transfer	<u>(28,303)</u>
At 30 June 2020	<u>60,179</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.