

Registered Number 00974951

S Bainbridge Ltd

Abbreviated Accounts

30 June 2010

S Bainbridge Ltd

Registered Number 00974951

Company Information

Registered Office:

Black Bull Farm
Winston
Darlington
Co. Durham
DL2 3PU

Reporting Accountants:

King Hope & Co

31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

S Bainbridge Ltd

Registered Number 00974951

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	73,780	84,706
		<u>73,780</u>	<u>84,706</u>
Current assets			
Investments		585,702	568,122
Cash at bank and in hand		51,412	46,141
Total current assets		<u>637,114</u>	<u>614,263</u>
Creditors: amounts falling due within one year		(6,164)	(5,259)
Net current assets (liabilities)		630,950	609,004
Total assets less current liabilities		<u>704,730</u>	<u>693,710</u>
Provisions for liabilities		(9,465)	(8,530)
Total net assets (liabilities)		<u>695,265</u>	<u>685,180</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		693,265	683,180
Shareholders funds		<u>695,265</u>	<u>685,180</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

Mr S Bainbridge, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of work done, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 July 2009	417,491
Additions	15,000
Disposals	- (125,033)
At 30 June 2010	- <u>307,458</u>
Depreciation	
At 01 July 2009	332,785
Charge for year	24,723
On disposals	- (123,830)
At 30 June 2010	- <u>233,678</u>
Net Book Value	
At 30 June 2010	73,780
At 30 June 2009	- <u>84,706</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

2000 Ordinary shares of £1 each

2,000

2,000

4 Transactions with directors

The company carries out agricultural contracting work for farm businesses of which Messrs J and P Bainbridge are partners. All such work is carried out at commercial market rates. The total amount charged in this accounting year was £37328 (2009: £43370).