

Company No 974169

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

SIX HUNDRED METAL HOLDINGS LIMITED

(the "Company")

On 24 February 2015 the following resolutions were duly passed as written resolutions of the Company, having effect in the case of resolution 1 as a special resolution and in the case of resolution 2 as an ordinary resolution

SPECIAL RESOLUTION

- 1 **THAT** the issued share capital of the Company be reduced from £7,218,000 to £1 by cancelling and extinguishing 4,811,999 A ordinary shares of £1 each and 2,406,000 B ordinary shares of £1 each in the share capital of the Company

ORDINARY RESOLUTION

- 2 **THAT** the payment of a dividend of £6,645,275 per A ordinary share (totalling £6,645,275) (the "Dividend") be approved and be satisfied by way of the assignment of the benefit of two receivables owed to the Company by 600 UK Limited and GCS (Steels) Limited in the aggregate amount of the Dividend

Signed

Director for and on behalf of

Six Hundred Metal Holdings Limited

