

**Six Hundred Metal Holdings Limited**

**Annual report and financial statements**

**Registered number 00974169**

**29 March 2014**

WEDNESDAY



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## **Directors' report**

The Directors present their report to the members, together with the financial statements for the year ended 29 March 2014.

### **ACTIVITIES OF THE COMPANY**

The company is a dormant company.

### **DIRECTORS AND REGISTERED OFFICE**

The directors who held office during the period were as follows:

R J Taylor

N R Carrick

The company has a corporate company secretary, 600 UK Limited, which is a fellow subsidiary undertaking of The 600 Group PLC. The Registered Office of 600 UK Limited is 1 Union Works, Union Street, Heckmondwike, West Yorkshire, WF16 0HL.

The company's registered office is 600 House, Landmark Court, Revie Road, Leeds LS11 8JT.

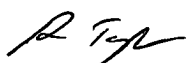
### **DIVIDENDS**

The directors do not recommend the payment of a final dividend.

### **RESULT**

The company was dormant during the period.

By order of the Board



**Richard Taylor**

**Director**

10 December 2014

**Balance sheet**  
*at 29 March 2014*

Reg No. 00974169

	Note	29 March 2014	30 March 2013
		£	£
<b>Fixed assets</b>			
Investments	3	5,437,254	5,437,254
<b>Current assets</b>			
Debtors	4	5,988,627	5,988,627
<b>Creditors: amounts falling due within one year</b>	5	(4,781,605)	(4,781,605)
<b>Net current assets</b>		<u>1,207,022</u>	<u>1,207,022</u>
<b>Net assets</b>		<u>6,644,276</u>	<u>6,644,276</u>
<b>Capital and reserves</b>			
Called up share capital	6	7,218,000	7,218,000
Profit and loss account	7	(573,724)	(573,724)
<b>Shareholders' funds - equity</b>	7	<u>6,644,276</u>	<u>6,644,276</u>

For the financial year ended 29 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



Richard Taylor  
Director  
10 December 2014

These accounts were approved by the board of directors on 10 December 2014.  
The attached notes form part of these accounts.

## Notes

*(forming part of the financial statements)*

### **1 Accounting policy**

#### ***Basis of preparation***

These accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to include the revaluation of certain properties. The accounts are made up to the Saturday nearest to the company's accounting reference date of 3 April.

#### ***Cash flow statement***

The company is exempt from the requirement of Financial Reporting Standard No.1 (Revised) to prepare a cash flow statement as it is a wholly-owned subsidiary of The 600 Group PLC whose consolidated financial statements are physically available for inspection, as set out in note 9.

#### ***Investments***

Fixed assets - investments are stated at cost less any permanent diminution in value.

### **2 Remuneration of directors**

No director received any emoluments in respect of services to the company during the period (2013: £nil).

## Notes (continued)

### 3 Fixed asset investments

	Shares in subsidiary undertakings £
<i>Cost:</i>	
At 30 March 2013 and 29 March 2014	6,121,812
<i>Provision for diminution in value:</i>	
At 30 March 2013	684,558
Provision for diminution during the period	-
At 29 March 2014	684,558
<i>Net book value</i>	
At 29 March 2014	5,437,254
At 30 March 2013	5,437,254

Principal subsidiary undertakings of the company are as follows:

GCS (Steels) Limited  
600 Leasing Limited  
John Allan (Glenpark) Limited (registered in Scotland)  
Shipbreaking Industries Limited (registered in Scotland)  
The Motherwell Machinery & Scrap Company Limited (registered in Scotland)

The above companies are incorporated in Great Britain and are registered in England and Wales unless stated otherwise. All companies are non-trading.

In all cases the class of shares held is ordinary equity shares and the proportion held is 100%.

The Directors have reviewed the carrying value of investments in subsidiary undertakings and as a result no provision for diminution was made in the year (2012: £nil)

### 4 Debtors

	2014 £	2013 £
<i>Amounts due within one year</i>		
Amounts owed by subsidiary undertakings	5,988,627	5,988,627

**Notes (continued)**

**5 Creditors: amounts falling due within one year**

	2014 £	2013 £
Amounts owed to parent undertaking	4,363,352	4,363,352
Amounts owed to subsidiary undertakings	418,253	418,253
	<u>4,781,605</u>	<u>4,781,605</u>

**6 Called up share capital**

	2014 £	2013 £
<i>Authorised</i>		
4,812,000 'A' ordinary shares of £1 each	4,812,000	4,812,000
2,406,000 'B' ordinary shares of £1 each	2,406,000	2,406,000
	<u>7,218,000</u>	<u>7,218,000</u>
<i>Allotted, called up and fully paid</i>		
4,812,000 'A' ordinary shares of £1 each	4,812,000	4,812,000
2,406,000 'B' ordinary shares of £1 each	2,406,000	2,406,000
	<u>7,218,000</u>	<u>7,218,000</u>

## Notes (continued)

### 7 Movements on reserves and reconciliation of movements in shareholders' funds

	Called up share capital £	Profit and loss account £	Shareholders' Funds £
At 30 March 2013	7,218,000	(573,724)	6,644,276
Profit for the year	-	-	-
Dividends paid	-	-	-
	<hr/>	<hr/>	<hr/>
At 29 March 2014	7,218,000	(573,724)	6,644,276
	<hr/>	<hr/>	<hr/>

Management are currently looking at performing a capital reduction exercise in order to restore reserves to a positive position.

### 8 Related party disclosures

The company is controlled by The 600 Group PLC, the immediate and ultimate parent company.

As the company is a wholly owned subsidiary of The 600 Group PLC, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of The 600 Group PLC within which this Company is included can be obtained from the address below.

### 9 Ultimate parent company

The company is a subsidiary undertaking of The 600 Group PLC, which is registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is The 600 Group PLC. Copies of the financial statements are available to the public and may be obtained by writing to the registered office of the ultimate parent company at The 600 Group PLC, 1 Union Works, Union Street, Heckmondwike, West Yorkshire, WF16 0HL.