

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

FOR

A. AND R. PORTER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2021

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A. AND R. PORTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

3 Church Street
Odiham
Hook
Hampshire
RG29 1LU

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
3 Church Street
Odiham, Hook
Hampshire
RG29 1LU

BALANCE SHEET
30 APRIL 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,966		18,232
CURRENT ASSETS					
Stocks		83,000		110,000	
Debtors	5	119,445		45,979	
Cash at bank and in hand		-		2,229	
		<u>202,445</u>		<u>158,208</u>	
CREDITORS					
Amounts falling due within one year	6	<u>281,499</u>		<u>268,410</u>	
NET CURRENT LIABILITIES			<u>(79,054)</u>		<u>(110,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,088)</u>		<u>(91,970)</u>
CREDITORS					
Amounts falling due after more than one year	7		57,923		122,304
CAPITAL AND RESERVES					
Called up share capital		201,002		201,002	
Capital redemption reserve		500		500	
Retained earnings		<u>(326,513)</u>		<u>(415,776)</u>	
SHAREHOLDERS' FUNDS			<u>(125,011)</u>		<u>(214,274)</u>
			<u>(67,088)</u>		<u>(91,970)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

S C Porter - Director

M A Porter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

A. and R. Porter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Directors have considered the possible effects on the company resulting from the unprecedented effects of the COVID-19 Pandemic. The company has mitigated the effects by taking on a Bounce-back loan, receiving a rates rebate and claiming Job Retention Scheme payments. The Directors are also prepared to support the company personally if required. The Directors believe that the company will continue in operational existence for the foreseeable future and the financial statements are therefore prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021****4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2020	62,813
Disposals	<u>(20,217)</u>
At 30 April 2021	<u>42,596</u>
DEPRECIATION	
At 1 May 2020	44,581
Charge for year	1,419
Eliminated on disposal	<u>(15,370)</u>
At 30 April 2021	<u>30,630</u>
NET BOOK VALUE	
At 30 April 2021	<u>11,966</u>
At 30 April 2020	<u>18,232</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	111,303	39,396
Other debtors	<u>8,142</u>	<u>6,583</u>
	<u>119,445</u>	<u>45,979</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	2,993	-
Trade creditors	70,443	102,041
Taxation and social security	63,312	77,571
Other creditors	<u>144,751</u>	<u>88,798</u>
	<u>281,499</u>	<u>268,410</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	47,837	-
Other creditors	<u>10,086</u>	<u>122,304</u>
	<u>57,923</u>	<u>122,304</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2021	2020
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,565</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdraft	831	-
Other loans	<u>22,304</u>	<u>33,116</u>
	<u>23,135</u>	<u>33,116</u>

Other loans are secured by personal guarantees given by Mr S C Porter and Mr M A Porter.

9. OTHER FINANCIAL COMMITMENTS

The total amount of other financial commitments is £34,714 (2020 59,218).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.