

REGISTERED NUMBER: 00973697 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

A. AND R. PORTER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018

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A. AND R. PORTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

S C Porter
M A Porter

SECRETARY:

S C Porter

REGISTERED OFFICE:

54/56 Baker Street
Weybridge
Surrey
KT13 8AL

REGISTERED NUMBER:

00973697 (England and Wales)

ACCOUNTANTS:

Goddard & Co
Chartered Accountants
Church Street
Odiham
Hook
Hampshire
RG29 1LU

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		33,776		31,457
CURRENT ASSETS					
Stocks		70,000		190,000	
Debtors	5	98,621		172,225	
Cash at bank and in hand		-		7,941	
		168,621		370,166	
CREDITORS					
Amounts falling due within one year	6	223,774		221,824	
NET CURRENT (LIABILITIES)/ASSETS			(55,153)		148,342
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,377)		179,799
CREDITORS					
Amounts falling due after more than one year	7		392,522		420,936
CAPITAL AND RESERVES					
Called up share capital		1,002		1,002	
Capital redemption reserve		500		500	
Retained earnings		(415,401)		(242,639)	
SHAREHOLDERS' FUNDS			(413,899)		(241,137)
			(21,377)		179,799

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

M A Porter - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

A. and R. Porter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has obtained confirmation from its directors that they will provide continued financial support. On this basis the directors believe it is appropriate to prepare the accounts on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2017	74,529
Additions	<u>10,333</u>
At 30 April 2018	<u>84,862</u>
DEPRECIATION	
At 1 May 2017	43,072
Charge for year	<u>8,014</u>
At 30 April 2018	<u>51,086</u>
NET BOOK VALUE	
At 30 April 2018	<u>33,776</u>
At 30 April 2017	<u>31,457</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	89,945	165,260
Other debtors	<u>8,676</u>	<u>6,965</u>
	<u>98,621</u>	<u>172,225</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	2,093	-
Trade creditors	170,162	139,334
Taxation and social security	4,896	35,641
Other creditors	<u>46,623</u>	<u>46,849</u>
	<u>223,774</u>	<u>221,824</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>392,522</u>	<u>420,936</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	2,093	-
Other loans	58,667	25,861
	<u>60,760</u>	<u>25,861</u>

Other loans are secured by personal guarantees given by Mr S C Porter and Mr M A Porter.

9. OTHER FINANCIAL COMMITMENTS

The total amount of other financial commitments is £116,543 (2017 £150,521).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.